

Assessment of Master Thesis

Master Thesis opponent: doc. Ing. Josef Taušer, Ph.D.

Master Thesis author: Darya Korlyakova

Subject: Corporate governance and its increased role in the period of global financial crisis with the focus on European region

Demand factors:			
Theoretical background	Average	X	Above - average
Data used	Average	X	Above – average
Methodology used	Average	X	Above - average

Criterion	Scale			
	Excellent	Very good	Satisfactory	Unsatisfactory
Overall objective achievement	X			
Self-reliance of author		X		
Logical structure	X			
Using of literature, citations	X			
Adequacy of methods used		X		
Depth of analysis		X		
Form of MT: text, graphs, tables		X		
Felicitousness	X			

Usefulness of results in practice and theory: average

Discussion topic for defense:

Generally, I consider the objectives of the thesis to be met. Author has provided a consistent look at basic elements of corporate governance covering its definitions, fundamental elements of “good” corporate governance, historical overview and nowadays situation with emphasis on regulatory framework in Europe. Conducted case study can be considered as a relevant research method. I would, however, expect the analysis to go more in details and the generalized findings of the case and further recommendations for corporate governance to be developed more inherently consistent with the theoretical and historical parts of the thesis. All in all, the thesis meets given standards and criteria at a slightly above average level.

1. Explain the term “moral hazard”. How does it affect the effective corporate governance? Try to formulate (structure) your answer both from micro and macroeconomic points of view.
2. What are the pros and cons of using management options as a tool to address some of the problems described in the agency theory?

Master Thesis **is recommended for the defense**

Grade proposed: “very good”

Prague, 12th of September 2012

Signature of academic consultant