

## Assessment of Master Thesis

Master Thesis opponent: Ing. Pavel Žamberský, Ph.D.

Master Thesis author: Darya Korlyakova

Title: **Corporate governance and its increased role in the period of global financial crisis with the focus on European region**

Demand factors:		
Theoretical background	Average X	Above - average
Data used	Average X	Above – average
Methodology used	Average X	Above - average

Criterion	Scale			
	Excellent	Very good	Satisfactory	Unsatisfactory
Overall objective achievement		X		
Self-reliance of author		X		
Logical structure	X			
Using of literature, citations	X			
Adequacy of methods used		X		
Depth of analysis		X		
Form of MT: text, graphs, tables		X		
Felicitousness		X		

Usefulness of results in practice and theory: average

Discussion topic for defense:

The thesis is of a very good quality. The topic is of a high relevancy in this period of time. However, to mention some shortcomings I must say that in my opinion it is more descriptive than analytical. The conclusion (main mission) seems to be too general.

What was the role of government (authorities) in case of Northern Rock? Do you think that better regulation could prevent such a development?

You emphasized the negative role of auditor and suggested to set new definition of external auditor's independence. Could you explain this definition in more detail? Is it even possible for auditors to be completely independent?

Master Thesis is **recommended for the defense**

Grade proposed : very good

Prague, September 17, 2012

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Signature of opponent