

Assessment of Master Thesis

Master Thesis opponent: doc. Ing. Josef Taušer, Ph.D.

Master Thesis author: Karen Yablonskyy

Subject: Phenomenon of the FDI: Exchange Rate Predictions

Demand factors:		
Theoretical background	Average	Above - average X
Data used	Average X	Above – average
Methodology used	Average	Above - average X

Criterion	Scale			
	Excellent	Very good	Satisfactory	Unsatisfactory
Overall objective achievement		X		
Self-reliance of author	X			
Logical structure		X		
Using of literature, citations		X		
Adequacy of methods used		X		
Depth of analysis			X	
Form of MT: text, graphs, tables		X		
Felicitousness		X		

Usefulness of results in practice and theory: average

Discussion topic for defense:

The topic of the thesis is relatively a difficult one. Karen has done his best to develop appropriate theoretical part and to contribute to the research area by original practical part based on his own experience in currency trading. Overall, I consider the main objectives of the thesis to be met. But still, the theoretical part doesn't go much into the details (in terms of explaining the relations between fundamentals and exchange rates) and conclusions of practical part could be better explained and justified.

1. Briefly describe so called algorithm trading and its possible impacts on exchange rates.
2. Explain the fundamentals of efficient market theory. How can we test it in practice?

Master Thesis **is recommended for the defense**

Grade proposed: “very good”

Prague, 24th of March 2013

Signature of academic consultant