Assessment of Master Thesis

Master Thesis opponent: Ing. Radek Čajka, Ph.D.

Master Thesis author: Karen Yablonskyy

Title: Exchange Rate Predictions

Demand factors:		
Theoretical background	Average	**Above - average**
Data used	**Average**	Above – average
Methodology used	**Average**	Above - average

Criterion	Scale			
	Excellent	Very good	Satisfactory	Unsatisfactory
Overall objective achievement		X		
Self-reliance of author		X		
Logical structure		X		
Using of literature, citations		X		
Adequacy of methods used			X	
Depth of analysis			X	
Form of MT: text, graphs, tables		X		
Felicitousness			X	

Usefulness of results in practice and theory: average

Discussion topic for defense:

The part of the thesis that deals with fundamental analysis is more descriptive than I would expect. By this I mean that the author dedicates too many lines describing the indicators themselves rather than their possible impact on the exchange rates. The same applies to the technical analysis part – the detailed list of all the charts is too extensive, on the other hand their application is limited.
Personally I'd prefer longer analytical part where the author could use both analyses to identify which approach is more accurate (if any). To some extent this is present, but different times were used.

1) Briefly present other for exchange rate predictions and compare them with the two included in the thesis.

2) Has the financial crises changed the approach of the traders in terms of tools they use?

Master Thesis **is recommended for the defense**
Grade proposed: very good
Prague, March 21, 2013

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Signature of opponent