

Appendixes

Appendix 1 – Fundamental Indicators (level of importance and reaction of the market)

<i>Gross National Product</i>	
Level of importance:	1
Published:	Bureau of Economic Analysis in Ministry of Trade in USA, Eurostat, the statistical office of the European Union
Dates:	20 – 30 in USA
Periodicity:	Each quarter
Volatility:	Average
Reaction of the market:	GNP increase – currency increase GNP decrease – currency decrease
Remark:	One of the most important indicators, because it shows fully the economic activity
<i>Gross Domestic Product</i>	
Level of importance:	1
Published:	Bureau of Economic Analysis in Ministry of Trade in USA, Eurostat, the statistical office of the European Union
Dates:	20 – 30 in USA
Periodicity:	Each quarter
Volatility:	Average
Reaction of the market:	GNP increase – currency increase GNP decrease – currency decrease
Remark:	One of the most important indicators, because it shows fully the economic activity
Trade Balance	
Level of importance:	1
Published:	Bureau of Economic Analysis USA, Eurostat, the statistical office of the European Union
Dates:	Each month on 15 – 17 in USA
Periodicity:	Monthly
Volatility:	Moderate
Reaction of the market:	Trade balance increase – currency increase

	Trade balance decrease – currency decrease
Employment and Unemployment	
Level of importance:	1
Published:	The Bureau of Labor Statistics in USA, Eurostat, the statistical office of the European Union
Dates:	1 – 7 work day of month in USA
Periodicity:	Monthly
Volatility:	Average
Reaction of the market:	Payroll employment increase – currency increase Payroll employment decrease – currency decrease Unemployment rate increase – currency decrease Unemployment rate decrease – currency increase
Remark:	Indicator that helps to predict lots of others economic
Industrial Production and Capacity Utilization	
Level of importance:	2
Published:	Analytic Department in the <i>Federal Reserve System</i> (USA), European Commission Economic and Financial Affairs in EU
Dates:	9 – 16 work day of month in USA
Periodicity:	Monthly
Volatility:	Average
Reaction of the market:	Impact on the rate depends on the related economic situation
Remark:	Is an indicator of the inflation level
Producer Price Index (PPI)	
Level of importance:	2
Published:	The USA Bureau of Labor, Eurostat, the statistical office of the European Union
Dates:	9 – 16 work day of month in USA
Periodicity:	Monthly
Volatility:	Average
Reaction of the market:	Impact on the rate depends on the related economic situation
Remark:	Is an indicator of the level of inflation
Consumer Price index (CPI)	
Level of importance:	2
Published:	The USA Bureau of Labor, Eurostat, the statistical office of the European Union

Dates:	15 – 21 work day of month in USA
Periodicity:	Monthly
Volatility:	Moderate
Reaction of the market:	Impact on the rate depends on the related economic situation
Remark:	Is an indicator of the level of inflation
Personal Income and Consumption Expenditures	
Level of importance:	2
Published:	Bureau of Economic Analysis USA Department of Commerce, Eurostat, the statistical office of the European Union
Dates:	22 – 31 work day of month in USA
Periodicity:	Monthly
Volatility:	Moderate
Reaction of the market:	Income increase – currency increase Income decrease – currency decrease Consumption increase – currency increase Consumption decrease – currency decrease
Remark:	Personal Consumption really important because it's determine more than half of the volume GDP.
Car Sales	
Level of importance:	3
Published:	By the Car producers
Dates:	1 – 3 work day
Periodicity:	Monthly
Volatility:	Average
Reaction of the market:	Car sales increase – currency increase Car sales decrease – currency decrease
Remark:	One of the first indicators published in the month. Is a leading indicator - indicates a change in the rate of economic growth in the future.
National Association of Purchasing Manager's Index (NAMP)	
Level of importance:	3
Published:	National Association of Manager's
Dates:	First work day of the month
Periodicity:	Monthly

Volatility:	Average
Reaction of the market:	NAMP increase – currency increase (USD) NAMP decrease – currency decrease (USD)
Remark:	Indicator that's fully analyze production sector of the economy
Durable Goods Orders	
Level of importance:	3
Published:	Bureau of Labor Statistics U.S. Department of Labor, Eurostat, the statistical office of the European Union
Dates:	19 – 27 work day in USA
Periodicity:	Monthly
Volatility:	Very high
Reaction of the market:	Low
New Home Sales	
Level of importance:	3
Published:	Bureau of Economic Analysis in Ministry of Trade in USA, Eurostat, the statistical office of the European Union
Dates:	28 this month - 4 of the following month, in USA
Periodicity:	Monthly
Volatility:	Moderate
Reaction of the market:	New Home sales increase – currency increase New home sales decrease – currency decrease
Remark:	Is a leading indicator. In the winter months volatility of the indicator increases
Construction Spending	
Level of importance:	3
Published:	Bureau of Economic Analysis in Ministry of Trade in USA, Eurostat, the statistical office of the European Union
Dates:	First work day of the month in USA
Periodicity:	Monthly
Volatility:	High
Reaction of the market:	Construction spending increase – currency increase Construction spending decrease – currency decrease
Remark:	Important that after the revision of this data, deviation can be significant

Factory Orders and Manufacturing Inventories	
Level of importance:	3
Published:	Bureau of Economic Analysis in Ministry of Trade in USA, Eurostat, the statistical office of the European Union
Dates:	Last day of the month in USA
Periodicity:	Monthly
Volatility:	Very high
Reaction of the market:	Low

Source: Bureau of Economic Analysis in Ministry of Trade in USA; <<http://www.bea.gov/>>

The Bureau of Labor Statistics in USA; <<http://www.bls.gov/>>

Analytic Department in the *Federal Reserve* System of USA; <<http://www.federalreserve.gov/econresdata/statisticsdata.htm>>

European Commission Economic and Financial Affairs in EU; <http://ec.europa.eu/economy_finance/index_en.htm>

Eurostat, the statistical office of the European Union; <<http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/>>

Bureau of Economic Analysis USA Department of Commerce; <<http://www.commerce.gov/>>

Bureau of Economic Analysis in Ministry of Trade in USA; <<http://www.bea.gov/>>

USA Government; <<http://www.usa.gov/>>

Indicators calendar; <<http://www.roboforex.com/analytics/economic-calendar/>>

Appendix 2 – Account Statement from Authors FxPro Account

Account Statement

FxPro Financial Services Limited

03/12/2012 - 14/03/2013

Account : 9260090

2013 March 14, 16:14

Currency : USD

History

ID	Entry Time	Symbol	Volume	Type	Entry Price	T/P	S/L	Close Price	Close Time	Commissions	Swap	USD
17079485	03/12/2012 19:35	USDCCHF	500k	Buy	0.92512	-	-	0.92832	04/12/2012 11:43	-65.00	-1.03	1 723.52
17107767	05/12/2012 17:18	EURUSD	600k	Buy	1.30732	-	-	1.30812	05/12/2012 21:20	-101.99	0.00	480.00
17067324	03/12/2012 01:32	XAUUSD	100 oz	Buy	1715.53	-	-	1715.88	03/12/2012 15:23	-22.29	0.00	35.00
17104729	05/12/2012 02:01	USDCAD	200k	Buy	0.99305	-	-	0.99278	05/12/2012 17:59	-26.00	0.00	-54.39
17079534	03/12/2012 16:59	USDJPY	500k	Buy	82.344	-	-	82.007	04/12/2012 11:47	-65.00	-1.03	-2 050.96
17068800	03/12/2012 01:19	EURUSD	500k	Buy	1.29967	-	-	1.30412	03/12/2012 16:56	-84.61	0.00	2 225.00
17157084	06/12/2012 22:51	GBPUSD	300k	Buy	1.60513	-	-	1.60724	10/12/2012 21:49	-62.63	-3.96	633.00
17169652	06/12/2012 22:49	EURUSD	700k	Buy	1.29677	-	-	1.29931	11/12/2012 18:46	-118.11	-38.01	1 778.00
17388113	12/12/2012 16:16	USDCCHF	700k	Buy	0.92837	-	-	0.91606	18/12/2012 13:02	-91.00	-8.65	-9 406.57
18022805	21/12/2012 13:42	USDCZK	500k	Buy	19.104	-	-	19.428	07/01/2013 02:31	-65.00	-88.16	8 343.28
18826696	12/02/2013 22:58	USDCCHF	200k	Buy	0.91762	-	-	0.92227	14/02/2013 18:16	-26.00	-3.67	1 008.38
18930570	12/02/2013 01:21	GBPUSD	200k	Buy	1.56578	-	-	1.53315	20/02/2013 11:59	-40.28	-2.04	-6 526.00
18930588	18/02/2013 01:07	EURUSD	400k	Buy	1.33507	-	-	1.34195	20/02/2013 11:59	-69.60	-12.88	2 752.00
18975703	21/02/2013 14:41	GBPAUD	100k	Buy	1.4868	-	-	1.4870	21/02/2013 14:45	-19.82	0.00	20.51
18976234	21/02/2013 14:58	USDJPY	100k	Buy	93.096	-	-	93.116	21/02/2013 15:03	-13.00	0.00	21.46
18976364	21/02/2013 15:07	USDJPY	100k	Buy	93.185	-	-	93.204	21/02/2013 15:08	-13.00	0.00	20.36
18979095	21/02/2013 14:37	USDCZK	100k	Buy	19.349	-	-	19.290	21/02/2013 16:47	-13.00	0.00	-305.85
18979301	21/02/2013 15:00	XAUUSD	50 oz	Buy	1572.42	-	-	1572.82	21/02/2013 16:55	-10.21	0.00	20.00
18979861	21/02/2013 17:00	EURUSD	200k	Buy	1.31963	-	-	1.32261	21/02/2013 17:05	-34.34	0.00	596.00
18979891	21/02/2013 17:05	EURUSD	100k	Buy	1.32261	-	-	1.32211	21/02/2013 17:06	-17.18	0.00	-50.00
18980134	21/02/2013 17:10	XAUUSD	50 oz	Buy	1579.20	-	-	1579.37	21/02/2013 17:13	-10.26	0.00	8.50
18980659	21/02/2013 16:48	USDJPY	200k	Buy	93.226	-	-	93.041	21/02/2013 17:39	-26.00	0.00	-397.38
19003250	22/02/2013 00:06	USDDKK	100k	Buy	5.6572	-	-	5.6617	22/02/2013 13:37	-13.00	0.00	79.47
19003461	22/02/2013 13:40	GBPUSD	100k	Buy	1.52641	-	-	1.52692	22/02/2013 13:47	-19.84	0.00	51.00
19003866	22/02/2013 14:02	GBPUSD	300k	Buy	1.52652	-	-	1.52658	22/02/2013 14:04	-59.52	0.00	18.00
19009855	22/02/2013 14:00	USDCCHF	500k	Buy	0.93180	-	-	0.93241	22/02/2013 17:00	-65.00	0.00	327.10
19011736	22/02/2013 17:01	GBPUSD	300k	Buy	1.52685	-	-	1.52695	22/02/2013 17:57	-59.54	0.00	30.00
19017867	21/02/2013 17:11	EURUSD	200k	Buy	1.32167	-	-	1.31789	22/02/2013 23:33	-34.31	-3.22	-756.00
19123678	27/02/2013 15:11	GBPUSD	300k	Buy	1.51539	-	-	1.51554	27/02/2013 15:12	-59.09	0.00	45.00
19136693	27/02/2013 21:49	EURUSD	300k	Buy	1.31317	-	-	1.31353	27/02/2013 22:25	-51.21	0.00	108.00
19157604	28/02/2013 14:34	EURUSD	300k	Buy	1.31261	-	-	1.31273	28/02/2013 14:35	-51.18	0.00	36.00
19157626	28/02/2013 14:34	EURUSD	300k	Sell	1.31280	-	-	1.31262	28/02/2013 14:35	-51.18	0.00	54.00
19176559	28/02/2013 23:15	EURUSD	300k	Buy	1.30655	-	-	1.30661	28/02/2013 23:16	-50.94	0.00	18.00
19194593	01/03/2013 14:24	USDJPY	100k	Buy	92.787	-	-	92.792	01/03/2013 14:26	-13.00	0.00	5.38
19195038	01/03/2013 14:29	EURUSD	100k	Buy	1.29925	-	-	1.29953	01/03/2013 14:37	-16.88	0.00	28.00
19195191	01/03/2013 14:40	EURUSD	600k	Buy	1.29997	-	-	1.30051	01/03/2013 14:40	-101.41	0.00	324.00
19196309	01/03/2013 14:47	EURUSD	800k	Buy	1.30016	-	-	1.30023	01/03/2013 15:03	-135.21	0.00	56.00
19196630	01/03/2013 15:12	EURUSD	800k	Buy	1.29984	-	-	1.30030	01/03/2013 15:14	-135.20	0.00	368.00
19197478	01/03/2013 14:21	USDDKK	100k	Buy	5.7419	-	-	5.7359	01/03/2013 15:30	-13.00	0.00	-104.60
19197566	01/03/2013 14:21	USDCZK	100k	Buy	19.780	-	-	19.749	01/03/2013 15:33	-13.00	0.00	-156.95
19197822	01/03/2013 15:21	EURUSD	800k	Buy	1.29992	-	-	1.30121	01/03/2013 15:36	-135.25	0.00	1 032.00

19212410	01/03/2013 15:59	EURUSD	500k	Buy	1.30056	-	-	1.30062	04/03/2013 00:13	-84.53	-8.50	30.00
19212550	01/03/2013 15:46	GBPUSD	300k	Buy	1.50252	-	-	1.50291	04/03/2013 00:21	-58.59	-0.60	117.00
19212750	04/03/2013 00:22	GBPUSD	40k	Sell	1.50284	-	-	1.50315	04/03/2013 00:34	-7.80	0.00	-12.40
19213002	04/03/2013 00:42	EURUSD	300k	Buy	1.30136	-	-	1.30146	04/03/2013 00:58	-50.74	0.00	30.00
19213027	04/03/2013 00:24	GBPUSD	80k	Buy	1.50295	-	-	1.50317	04/03/2013 01:00	-15.62	0.00	17.60
19213034	04/03/2013 00:15	EURUSD	400k	Buy	1.30105	-	-	1.30159	04/03/2013 01:01	-67.65	0.00	216.00
19213707	01/03/2013 16:18	EURUSD	200k	Buy	1.29934	-	-	1.30239	04/03/2013 02:04	-33.82	-3.40	610.00
19241336	04/03/2013 02:08	EURUSD	1m	Buy	1.30225	-	-	1.30237	05/03/2013 00:37	-169.29	-17.00	120.00
19314515	06/03/2013 23:31	EURUSD	1m	Buy	1.29853	-	-	1.30247	07/03/2013 11:15	-169.06	-51.00	3 940.00
19483475	14/03/2013 03:51	EURUSD	400k	Buy	1.29672	-	-	1.30027	14/03/2013 22:45	-67.51	0.00	1 420.00
8856656	03/12/2012 01:18			Deposit		-	-			0.00	0.00	1 000 000.00
										-2 796.69	-243.15	1 008 924.46
										Realized P&L :		5 884.62

Summary

Deposit :	1 000 000.00	Equity :	1 005 884.62	Margin :	0.00	Balance :	
Withdrawal :	0.00	Unrealized P&L :	0.00	Free Margin :	1 005 884.62		
Total Net :	1 000 000.00	Realized P&L :	5 884.62	Margin Level :	n/a		1 005 884.62