

BALANCE SHEET

EUR millions

	Note	31.12.2011	31.12.2010
NON-CURRENT ASSETS:			
<i>Intangible assets</i>	2.1	149	108
<i>Property, plant and equipment</i>	2.2	5 071	4 813
<i>Long-term investments:</i>			
<i>Investments accounted for using the equity method</i>	2.3	374	492
<i>Financial assets: Available for sale assets</i>	2.4	2 272	2 063
<i>Financial assets: Long-term loans</i>	2.5	41 400	11 640
<i>Long-term receivables & recoverables</i>	2.6	289	40
<i>Long-term pre-financing</i>	2.7	44 723	44 118
		94 278	63 274
CURRENT ASSETS:			
<i>Inventories</i>	2.8	94	91
<i>Short-term investments:</i>			
<i>Financial assets: Available for sale assets</i>	2.9	3 619	2 331
<i>Short-term receivables & recoverables:</i>			
<i>Financial assets: Short-term loans</i>	2.10	102	2 170
<i>Other receivables & recoverables</i>	2.11	9 477	11 331
<i>Short-term pre-financing</i>	2.12	11 007	10 078
<i>Cash and cash equivalents</i>	2.13	18 935	22 063
		43 234	48 064
TOTAL ASSETS		137 512	111 338
NON-CURRENT LIABILITIES:			
<i>Pension & other employee benefits</i>	2.14	(34 835)	(37 172)
<i>Long-term provisions</i>	2.15	(1 495)	(1 317)
<i>Long-term financial liabilities</i>	2.16	(41 179)	(11 445)
<i>Other long-term liabilities</i>	2.17	(2 059)	(2 104)
		(79 568)	(52 038)
CURRENT LIABILITIES:			
<i>Short-term provisions</i>	2.18	(270)	(214)
<i>Short-term financial liabilities</i>	2.19	(51)	(2 004)
<i>Payables</i>	2.20	(91 473)	(84 529)
		(91 794)	(86 747)
TOTAL LIABILITIES		(171 362)	(138 785)
NET ASSETS		(33 850)	(27 447)
<i>Reserves</i>	2.21	3 608	3 484
<i>Amounts to be called from Member States*</i>	2.22	(37 458)	(30 931)
NET ASSETS		(33 850)	(27 447)

* The European Parliament has adopted a budget on 1 December 2011 which provides for the payment of the Union's short-term liabilities from own resources to be collected by, or called up from, the Member States in 2012. Additionally, under Article 83 of the Staff Regulations (Council Regulation 259/68 of 29 February 1968 as amended), the Member States shall jointly guarantee the liability for pensions.