

**Master's Thesis Evaluation by the Supervisor**

**Title of the Master's Thesis:**

Low-cost Business Model in Railway Passenger Transportation

**Author of the Master's Thesis:**

Bc. Ivo Toman

**Goals of the Master's Thesis:**

Identification of low-cost business model fundamentals in railway transportation, investigation of key techniques used by companies excelling with a low-cost business model, coming up with recommendations for low-cost railway companies and testing their viability.

EVALUATION OF THE MASTERS' THESIS	
Criteria (each max 10 points)	Points awarded
1. The goals of the thesis are evident and accomplished	8
2. Demands on the knowledge	9
3. Adequacy and the way of the methods used	8
4. Depth and relevance of the analysis in relation to goals	8
5. Making use of literature/other resources, citing	10
6. The thesis is a well-organised logical whole	10
7. Linguistic and terminological level	10
8. Formal layout and requirements, extent	9
9. Originality, i.e. it is produced by the student	9
10. Practical/theoretical relevance/applicability	8
<b>Total score in points (max 100)</b>	<b>89</b>
<b>Final grading</b>	<b>Very good (2)</b>

**Overall evaluation, additional questions or comments:**

The Master Thesis is focused on still topical issue of low cost passenger transportation of which start is connected with US air transport market deregulation initiated in 70's and spread to EU market in the second half of 80's. Since that, it has proliferated to different mode of transportation especially to rail way transportation.

The author has proved the ability to work with information sources as the topic required processing of wide range of sources. The thesis is well structured and corresponds to the topic.

Moreover, I appreciate the simulated scenarios of possible savings achievement in railway transportation.

I confirm that the thesis is suitable to be defended.

I place the following questions: How would you see the implementation of low-cost railway transportation in the conditions of the Czech Republic.

**The name of the supervisor:**

doc. Lubomír Zelený, CSc.

**The employer of the supervisor:**

KLOG

13 September 2011

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Signature of the supervisor