

Appendix 1- Horizontal analysis of the balance sheet, 2009-2013
(in CZK Mio.)

Items	2010/ 2009	2010/ 2009	2011/ 2010	2011/ 2010	2012/ 2011	2012/ 2011	2013/ 2012	2013/ 2012
	absolute	%	absolute	%	absolute	%	absolute	%
INTANGIBLE ASSETS	-112	-0,86%	685	5,28%	5 128	37,56%	2 816	14,99%
PROPERTY, PLANT AND EQUIPMEN	-1 512	-3,45%	3 906	9,22%	10 023	21,66%	6 097	10,83%
Investments in associates	164	32,67%	274	41,14%	1 260	134,04%	431	19,59%
Other receivables and financial assets	335	27,73%	-384	-24,89%	3 037	262,04%	-3 324	-79,22%
Deferred tax assets	906	215,20%	1 341	101,06%	-641	-24,03%	204	10,06%
TOTAL NON-CURRENT ASSETS	-219	-0,37%	5 822	9,89%	18 807	29,07%	6 224	7,45%
Inventories	2 733	23,41%	1 653	11,47%	2 558	15,93%	-691	-3,71%
Trade receivables	2 543	29,97%	2 395	21,72%	-1 408	-10,49%	228	1,90%
Prepaid income tax	-488	-84,58%	-29	-32,58%	387	645,00%	-167	-37,36%
Other receivables and financial assets	23 714	137,00%	-12 947	-31,56%	-23 131	-82,39%	5 844	118,18 %
Cash and cash equivalent	-10 923	-51,41%	20 927	202,70%	9 216	29,49%	2 160	5,34%
TOTAL CURRENT ASSETS	17 579	29,65%	11 999	15,61%	-12 378	-13,93%	7 374	9,64%
TOTAL ASSETS	17 360	14,67%	17 821	13,13%	6 429	4,19%	13 598	8,50%
Equity	6 592	9,67%	6 439	8,61%	9 695	11,94%	2 453	2,70%
Non-current financial liabilities	0	0,00%	0	0,00%	0	0,00%	-3 000	- 100,00 %
Other non-current liabilities	1 977	140,91%	3 937	116,48%	-1 834	-25,06%	212	3,87%
Deferred tax liabilities	-775	-100,00%	0	0	0	0	0	0
Non-current	743	8,89%	1 930	21,21%	-337	-3,06%	794	7,43%

provisions								
Non-current liabilities	1 945	14,37%	5 867	37,90%	-2 171	-10,17%	-1 979	-10,32%
Current financial liabilities	-1 986	-89,70%	-87	-38,16%	-34	-24,11%	3 000	2803,74 %
Trade payables	6 678	31,47%	2 208	7,91%	702	2,33%	5 980	19,41%
Other current liabilities	1 069	28,92%	1 492	31,31%	-325	-5,19%	1 619	27,29%
Other current tax liabilities	529	60,39%	-188	-13,38%	-1 146	-94,17%	34	47,89%
Current provisions	2 533	29,27%	2 090	18,68%	-292	-2,20%	2 491	19,18%
Current liabilities	8 823	24,07%	5 515	12,13%	-1 095	-2,15%	13 124	26,30%
TOTAL EQUITY AND LIABILITIES	17 360	14,67%	17 821	13,13%	6 429	4,19%	13 598	8,50%

Appendix 2- Vertical analysis of the balance sheet, 2009-2013

(in CZK Mio.)

Items	2009	2010	2011	2012	2013
TOTAL NON-CURRENT ASSETS	49,91%	43,37%	42,13%	52,19%	51,69%
Inventories	19,69%	18,74%	18,07%	24,34%	21,38%
Trade receivables	14,31%	14,35%	15,10%	15,71%	14,60%
Prepaid income tax	0,97%	0,12%	0,07%	0,58%	0,33%
Other receivables and financial assets	29,19%	53,37%	31,59%	6,46%	12,86%
Cash and cash equivalent	35,83%	13,43%	35,16%	52,90%	50,83%
TOTAL CURRENT ASSETS	50,09%	56,63%	57,87%	47,81%	48,31%
TOTAL ASSETS	100,00%	100,00%	100,00%	100,00%	100,00%
Equity	57,60%	55,09%	52,89%	56,82%	53,78%
Non-current financial liabilities	2,53%	2,21%	1,95%	1,88%	0,00%
Other non-current liabilities	1,19%	2,49%	4,77%	3,43%	3,28%
Deferred tax liabilities	0,65%	0,00%	0,00%	0,00%	0,01%
Non-current provisions	7,06%	6,70%	7,18%	6,68%	6,62%
Non-current liabilities	11,43%	11,40%	13,90%	11,99%	9,91%
Current financial liabilities	1,87%	0,17%	0,09%	0,07%	1,79%
Trade payables	17,93%	20,55%	19,61%	19,26%	21,19%
Other current liabilities	3,12%	3,51%	4,08%	3,71%	4,35%
Other current tax liabilities	0,74%	1,04%	0,79%	0,04%	0,06%
Current provisions	7,31%	8,24%	8,65%	8,12%	8,92%
Current liabilities	30,97%	33,51%	33,21%	31,19%	36,31%
TOTAL EQUITY AND LIABILITIES	100,00%	100,00%	100,00%	100,00%	100,00%

Appendix 3- Horizontal analysis of the income statement, 2009-2013
(in CZK Mio.)

Items	2010/ 2009	2010/ 2009	2011/ 2010	2011/ 2010	2012/ 2011	2012/ 2011	2013/ 2012	2013/ 2012
	absolute	%	absolute	%	absolute	%	absolute	%
Sales	32 147	17,11%	32 557	14,80%	10 087	3,99%	5 851	2,23%
Cost of Sales	22 964	13,81%	26 696	14,11%	5 795	2,68%	6 708	3,03%
Gross Profit	9 183	42,59%	5 861	19,06%	4 292	11,72%	-857	-2,10%
Distribution Expenses	1 250	9,50%	3 146	21,84%	1 630	9,29%	-692	-3,61%
Administration Expenses	377	7,81%	920	17,68%	732	11,95%	587	8,56%
Other operating income	-1 770	-22,29%	3 868	62,67%	82	0,82%	-1 935	-19,12%
Other operating expenses	394	7,03%	-1 278	-21,32%	2 352	49,86%	1 691	23,92%
Operating Profit	5 392	91,02%	6 941	61,34%	-340	-1,86%	-4 378	-24,43%
Financial income	-230	-17,14%	1 645	147,93%	-1 068	-38,74%	16	0,95%
Financial expenses	-515	-25,63%	472	31,59%	978	49,75%	-1 128	-38,32%
Financial result	285	-42,73%	1 173	- 307,07%	-2 046	- 258,66%	1 144	-91,16%
Share on loss of associates	207	-37,30%	575	- 165,23%	1 045	460,35%	-760	-59,75%
Profit before income tax	5 884	125,14%	8 689	82,08%	-1 341	-6,96%	-3 994	-22,27%
Income tax expense	507	40,89%	1 453	83,17%	-620	-19,38%	-472	-18,29%
Profit for the year	5 377	155,31%	7 236	81,86%	-721	-4,49%	-3 522	-22,94%

Appendix 4- Vertical analysis of the income statement, 2009-2013
(in CZK Mio.)

Items	2009	2010	2011	2012	2013
Sales	100,00%	100,00%	100,00%	100,00%	100,00%
Cost of Sales	88,52%	86,03%	85,51%	84,43%	85,09%
Gross Profit	11,48%	13,97%	14,49%	15,57%	14,91%
Operating Profit	3,15%	5,14%	7,23%	6,82%	5,04%
Financial result	-0,36%	-0,17%	0,31%	-0,48%	-0,04%
Profit before income tax	2,50%	4,81%	7,63%	6,83%	5,19%
Income tax expense	0,66%	0,79%	1,27%	0,98%	0,79%
Profit for the year	1,84%	4,02%	6,36%	5,85%	4,41%

Appendix 5- The cash flow statement, 2009-2013
(in CZK Mio.)

Items	2009	2010	2011	2012	2013
Cash and cash equivalents as at 1 January	28 806	34 809	35 986	31 251	40 467
Profit before income tax	4 702	10 586	19 275	17 934	13 940
Depreciation and impairment of non-current assets	12 166	14 820	12 746	11 932	14 893
Change in provisions	4 306	3 244	3 875	-910	2 329
Gain on disposal of non-current assets	-7	-1	-11	-10	-9
Net interest (income) / expense	-51	40	53	251	538
Change in inventories	3 461	-2 847	-1 937	-3 747	1 541
Change in receivables	1 792	-3 831	-3 701	1 623	-853
Change in liabilities	1 759	7 947	2 355	1 219	6 034
Income tax paid from operating activities	-1 680	-2 294	-3 561	-4 068	-1 393
Interest paid	-489	-458	-531	-614	-523
Interest received	633	490	652	694	228
Share on loss of associates	555	348	-227	-1 272	-512
Income from other investments			-125	-84	-79
Other adjustments for non-cash transactions	-618	124	-612	715	-2 022
Income from other investments				-220	
Cash flows from operating activities	26 529	28 168	28 251	23 443	34 112
Purchases of non-current assets	-11 196	-9 763	-13 558	-18 921	-20 163

Additions to capitalised development costs	-1 493	-3 093	-3 306	-6 104	-4 326
Increase in financial investments	0	-530	0	21 533	-1 500
Increase in loans provided	0	-10 016	-11 500	-3 033	0
Decrease in loans provided	1 677	0	0	0	0
Proceeds from sale of non-current assets	51	18	14	44	14
Proceeds from other investing activities	19	71	125	84	79
Net cash inflow / (outflow) on disposal of a subsidiary				-635	0
Cash flows from investing activities	-10 942	-23 313	-28 225	-7 032	-25 896
Net cash flows (operating and investing activities)	15 587	4 855	26	16 411	8 216
Dividends paid	-5 352	-1 662	-4 767	-7 144	-6 629
Repayment of bonds	0	-2 000	0	0	0
Loans received	3 099	121	33	0	0
Repayments of loans received	-7 355	-99	-120	-33	0
Cash flows from financing activities	-9 608	-3 640	-4 854	-7 177	-6 629
Net change in cash and cash equivalents	5 979	1 215	-4 828	9 234	1 587
Exchange gains/(losses) on cash and cash equivalents	24	-38	93	-18	573
Cash and cash equivalents as at 31 December	34 809	35 986	31 251	40 467	42 627