

REVIEW OF THE BACHELOR'S THESIS EXTERNAL REVIEWER

Student's name: TATIANA MASLIUKOVA

Thesis title: The Effect of Exchange Rate Fluctuations on a Trade Balance, the case of Russia

Name of the thesis external reviewer: Jaromír Prokop

	1	2	3	4
Assessment of the topic itself (irrespectively of the student):				
1.1 To what extent is the topic current and significant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1.2 How challenging is the topic in respect of theoretical knowledge?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1.3 How challenging it in respect of practical experience or fieldwork?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1.4 How difficult is it to get background materials?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Verbal assessment (several sentences), in particular:

Subsection 1.1: The thorough understanding of the mutual dependence of basic macroeconomic indicators, and especially the knowledge of the proper methods and approaches for the analysis and hypothesis confirmation, is a necessity in the current global economy. This is the reason why the topic of this thesis is highly significant and actual.

Other (as appropriate):

2. Evaluation of the thesis structure and logical cohesion:

2.1 To what extent is the thesis structure logical and transparent?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.2 To what extent does the author use current / suitable sources?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.3 How properly did the author select methods in respect of the topic?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.4 How sufficiently and functionally did the author use in the thesis original charts, tables, data, annexes, etc.?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.5 What is the compatibility level for the thesis basic line elements: topic – thesis assignment – objective – structure - conclusions?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Verbal assessment (several sentences), in particular:

Subsection 2.1: The thesis structure is logical and transparent, all parts are stated in the fully reasonable extend and also the suitable form of detail explanation is used.

Subsection 2.5: According to subsection 2.1 the mutual compatibility of the all main parts is obvious and the all particular parts are fluently linked in the logical order.

Other (as appropriate):

3. Assessment of the thesis text quality:

- | | | | | |
|--|-------------------------------------|-------------------------------------|--------------------------|--------------------------|
| 3.1 How well – in terms of depth and quality – did the author analyze the topic? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.2 Did the author formulate the thesis objective clearly and with logical structure? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.3 Did the author fulfill the defined thesis objective and approved assignment of the thesis that contains the objective? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.4 How well – in terms of depth and quality – did the author cover the theoretical part of the thesis? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.5 How well – in terms of depth and quality – did the author cover the practical / analytical part of the thesis? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.6 To what extent are the thesis conclusions logically structured and show quality, and what is their added value? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Verbal assessment (several sentences), in particular:

Subsection 3.2: The author formulated the main objectives very clearly, with the fully logical structure towards the overall content of this bachelor's thesis.

Subsection 3.3: The author fulfilled the all defined objectives in appropriate level, and sufficiently approved given assignments of the thesis.

Subsection 3.4: The theoretical part is described sufficiently according to the given requirements and logical structure of this thesis, also the critical analysis of used theory is provided.

Subsection 3.5: The practical part is described in high professional level according to the given requirements and logical structure of this thesis, also the described analytical methods (regression analysis and cointegration model) are used in reasonable manner and they significantly help to confirm the stated hypothesis.

Subsection 3.6: The thesis conclusions are logically structured and correspond to the stated aims and objectives; they are mentioned continuously in already in the analytical part.

Other (as appropriate):

4. Assessment of the thesis form and style:

- | | | | | |
|--|-------------------------------------|--------------------------|--------------------------|--------------------------|
| 4.1 What is the formal layout of the thesis? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4.2 What is the quality of citations and references? Are sources identifiable? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4.3 What is the stylistic level of the thesis, particularly the use of correct economic terminology? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Verbal assessment (several sentences), in particular:

Subsection 4.2: The quality of citations and references is obvious and appropriately used in the thesis content, the sources are identifiable.

Other (as appropriate):

5. Overall assessment *(It is necessary to state, whether the thesis meets the requirements of the Methodology of the Faculty of Economics in terms of the quality of contents, scope and formal requirements, whether the thesis is/is not recommended for defense. It may also be nominated for a special award, etc.):*

Instructions for the review: Author of the review must provide verbal assessment for the specified subsections, which are pivotal for the thesis assessment, particularly for the defense; therefore, the assessment must have reasonable explanatory power.

Note: Classification method: 1 = exceptional, 2 = very good, 3 = good, 4 = failed.

Ms. Tatiana Masliukova completed her bachelor thesis completely according to the requirements Methodology of the Faculty of Economics in terms of the quality of contents, scope and formal requirements. She selected very important and actual topic: the analysis of selected macroeconomic indicators, the empirical parts declare the deep understanding of researched area and proper use of the analytical methods (regression analysis, cointegration model). This thesis is recommended to defense.

6. Questions and remarks to the defense:

1. According to your knowledge and experience received during this thesis completion what provisions can Russia undertake in economical area for supporting the trade balance? Are these provisions applicable also in other European countries?

3. In your study you provide the evidence on the effect of exchange rate on the trade balance in the case of Russia. What further analysis and in what extent can you suggest for further specification of your conclusions, which are stated in your bachelor thesis?

Proposed grade: 1

Date: 7.6.2015

.....
Signature of the Thesis External Reviewer

Instructions for the review: Author of the review must provide verbal assessment for the specified subsections, which are pivotal for the thesis assessment, particularly for the defense; therefore, the assessment must have reasonable explanatory power.

Note: Classification method: 1 = exceptional, 2 = very good, 3 = good, 4 = failed.