



Academic Year 2014-2015

**DISSERTATION EVALUATION
READER'S FORM**

Dissertation title: Is the European Monetary Union a currency area? An empirical analysis of interest rate and inflation differential across the euro zone

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Reader's name: José Villaverde

Here is brief reminder of the general instructions:

- 1) The dissertation should:
 - a. have an original empirical part, albeit of limited scope, OR
 - b. (in the best of cases) contribute to theory, OR
 - c. be a 'meta-empirical' study, i.e. a comparative study of empirical results, with particular care to synthesis, OR
 - d. be a thorough critical survey of the literature (empirical and/or theoretical).
- 2) The length of the dissertation should be kept within well-defined limits (8,000 to 12,000 words). Quality before quantity.
- 3) There should be proper attention to the citation of sources in footnotes or endnotes. The list of references should be carefully made.
- 4) The supervisor and the readers of the dissertation may perform checks on plagiarism. Citations should be made very explicit with quotation marks, indented text and quotation of the source in the main text. Quotations should be limited. Attempts of plagiarism will be severely dealt with, according to the examination regulations.

According to these general guidelines, please report the final overall grade on the next page, using the following grading system:

4,5 / 5	= 'excellent' (outstanding performance with no or only minor errors);
3,5 / 4	= 'very good' (above the average standard but with some errors);
2,5 / 3	= 'good' (generally sound work with a number of notable errors);
2	= 'satisfactory/sufficient' (pass; performance meets the minimum requirements);
1 / 1,5	= 'not sufficient' (marginal fail);
0 / 0,5	= 'poor' (fail).

In order to determine the final overall grade, it may be helpful to mark the dissertation on each one of the specific aspects mentioned on the next page. However, the final grade does not necessarily have to be the simple average of these partial grades.

For the final overall grade you can use only integers or half-integers. To insert your mark, first click on "Choose a mark", then click on the arrow on the right, and finally select your mark from the drop-down list.

A short motivation of your grade will be much appreciated.

FINAL OVERALL GRADE: 3

Presentation of the dissertation objectives (motivation, main objective, bottom line, etc.): 3

Organization of the dissertation (division in sections, introduction and conclusions, etc.): 3

Use of presentation devices (tables, graphs, referenced material, quotes, etc.): 3

Development of the argument and provision of evidence for the dissertation objective (including references to the literature): 3

Originality of the work: 3

Length of the dissertation (whether appropriate, penalize if you think the 12,000 words limit has not been reasonably respected)

Motivation: It is a very descriptive paper.

Any additional comments:

Reader's signature:

Date: 16 October 2015

A handwritten signature in dark ink, appearing to be 'L. M. M.', written over a horizontal line.