REVIEW OF THE BACHELOR'S THESIS
EXTERNAL REVIEWER

Student's name: ANTON GRYZUNOV..

Thesis title: CRUDE OIL AND ITS ECONOMIC EFFECTS ON RUSSIA

Name of the thesis external reviewer: Jaromír Prokop ....

	1	2	3	4
Assessment of the topic itself (irrespectively of the student)**:**				
1.1 To what extent is the topic current and significant?	☒	☐	☐	☐
1.2 How challenging is the topic in respect of theoretical knowledge?	☐	☒	☐	☐
1.3 How challenging it in respect of practical experience or fieldwork?	☐	☒	☐	☐
1.4 How difficult is it to get background materials?	☐	☒	☐	☐

Verbal assessment (several sentences), in particular:
Subsection 1.1: The current decrease of the price of crude oil and related significant problems of Russian economy confirm the high importance of the chosen topic; therefore the topic of this thesis is considered as highly significant and actual.
Other (as appropriate):

	1	2	3	4
2. Evaluation of the thesis structure and logical cohesion:				
2.1 To what extent is the thesis structure logical and transparent?	☐	☒	☐	☐
2.2 To what extent does the author use current / suitable sources?	☒	☐	☐	☐
2.3 How properly did the author select methods in respect of the topic?	☒	☐	☐	☐
2.4 How sufficiently and functionally did the author use in the thesis original charts, tables, data, annexes, etc.?	☐	☒	☐	☐
2.5 What is the compatibility level for the thesis basic line elements: topic – thesis assignment –objective – structure - conclusions?	☐	☒	☐	☐

Verbal assessment (several sentences), in particular:
Subsection 2.1: The thesis structure is considered as logical and enough transparent.
Subsection 2.5: According to subsection 2.1 the mutual compatibility of the all main parts is sufficient and the particular parts are fluently linked in the logical order.
Other (as appropriate):

	1	2	3	4
3. Assessment of the thesis text quality:				
3.1 How well – in terms of depth and quality – did the author analyze the topic?	☐	☒	☐	☐

Instructions for the review: Author of the review must provide verbal assessment for the specified subsections, which are pivotal for the thesis assessment, particularly for the defense; therefore, the assessment must have reasonable explanatory power.
Note: Classification method: 1 = exceptional, 2 = very good, 3 = good, 4 = failed.

3.2 Did the author formulate the thesis objective clearly and with logical structure? ☒ ☐ ☐ ☐

3.3 Did the author fulfill the defined thesis objective and approved assignment of the thesis that contains the objective? ☐ ☒ ☐ ☐

3.4 How well – in terms of depth and quality – did the author cover the theoretical part of the thesis? ☐ ☒ ☐ ☐

3.5 How well – in terms of depth and quality – did the author cover the practical / analytical part of the thesis? ☒ ☐ ☐ ☐

3.6 To what extent are the thesis conclusions logically structured and show quality, and what is their added value? ☐ ☒ ☐ ☐

Verbal assessment (several sentences), in particular:

Subsection 3.2: The author formulated the main objectives clearly, with the logical structure towards the overall content of the bachelor's thesis.

Subsection 3.3: The author fulfilled the defined objectives in an appropriate level; the described different economic effects of oil, world oil price dynamics and oil market development were also properly analyzed and explained.

Subsection 3.4: The theoretical part is described and analyzed in the sufficient extent and proficiency, it follows the given requirements and logical structure of this thesis, the critical analysis of used theory is also properly stated.

Subsection 3.5: The practical part (especially the empirical analysis) from the proper analytical point of view is stated in sufficient and detailed level and extent and also suitable analytical methods are used.

Subsection 3.6: The thesis conclusions are logically structured and correspond to stated aims and objectives, but they should be more comprehensive.

Other (as appropriate):

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4. Assessment of the thesis form and style:

4.1 What is the formal layout of the thesis? ☐ ☒ ☐ ☐

4.2 What is the quality of citations and references? Are sources identifiable? ☒ ☐ ☐ ☐

4.3 What is the stylistic level of the thesis, particularly the use of correct economic terminology? ☐ ☒ ☐ ☐

Verbal assessment (several sentences), in particular:

Subsection 4.2: The quality of citations and references is very good and appropriately used in the thesis content, the sources are identifiable.

Other (as appropriate):

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5. Overall assessment *(It is necessary to state, whether the thesis meets the requirements of the Methodology of the Faculty of Economics in terms of the quality of contents, scope and formal requirements, whether the thesis is/is not recommended for defense. It may also be nominated for a special award, etc.)***:**

Mr. Anton Gryzunov completed his bachelor thesis according to the given requirements Methodology of the Faculty of Economics in terms of the quality of contents, scope and formal requirements. He sufficiently analyzed the important and still very actual topic of the

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dependence between oil price changes and real GDP of Russian Federation and he also analyzed the relation of other related economic factors. The both theoretical and practical parts of this thesis declare the author's broad knowledge of the researched issue.
This thesis is recommended to defense.

6. Questions and remarks to the defense:
1. According to your knowledge and experience received during this thesis completion can you suggest some main activities of Russia for supporting the higher independency of GDP of Russia of the crude oil prices development?
2. How would you improve your empirical model if you were not limited by the data availability?
3. Do you think that there is a way how to change the trading policy of Russia for supporting the increase of GDP?
Proposed grade: 2 – very good

Date: 26. 1. 2016

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Signature of the Thesis External Reviewer