

# Assessment of Bachelor Thesis – Academic Consultant



Study programme: **International Economic Relations**  
Field of study: **International Business**  
Academic year: **2015/2016**  
Bachelor Thesis Topic: **Impact of sanctions on the Russian economy**  
Author's name: **Alena Pak**  
Ac. Consultant's Name: **Ing. Ilya Bolotov, MBA, Ph.D.**  
Opponent: **Ing. Radek Čajka, Ph.D.**

	Criterion	Mark (1–4)
1.	Overall objective achievement	1
2.	Logical structure	1
3.	Using of literature, citations	1
4.	Adequacy of methods used	1
5.	Depth of analysis	1
6.	Self-reliance of author	1
7.	Formal requirements: text, graphs, tables	1
8.	Language and stylistics	2

## Comments and Questions:

The bachelor thesis examines the influence of international sanctions on the Russian economy from the theoretical and empirical points of view. The author describes the theory of sanctions, the sanctions imposed by the USA, European Union and other countries on the Russian Federation, and their impact on the economy of the latter. General analysis is followed by the gravity model of trade in a cross-sectional and panel forms. Thus, the paper has a solid econometric foundation, which is not common for bachelor theses. The author was cooperative and incorporated all the remarks into her thesis. I suggest "excellent" as the final grade.

Questions for the defence:

1. Can the Russian Federation compensate the impact of international sanctions in the long run? Let's say, by cooperation with the BRICS countries?
2. What had a greater impact on the Russian economy, the sanctions or the fall in the oil price?

**Conclusion: The Bachelor Thesis is recommended for the defence.**

Suggested Grade:     **1**

Date: 04/28/2016

**Ing. Ilya Bolotov, MBA, Ph.D.**  
Academic Consultant