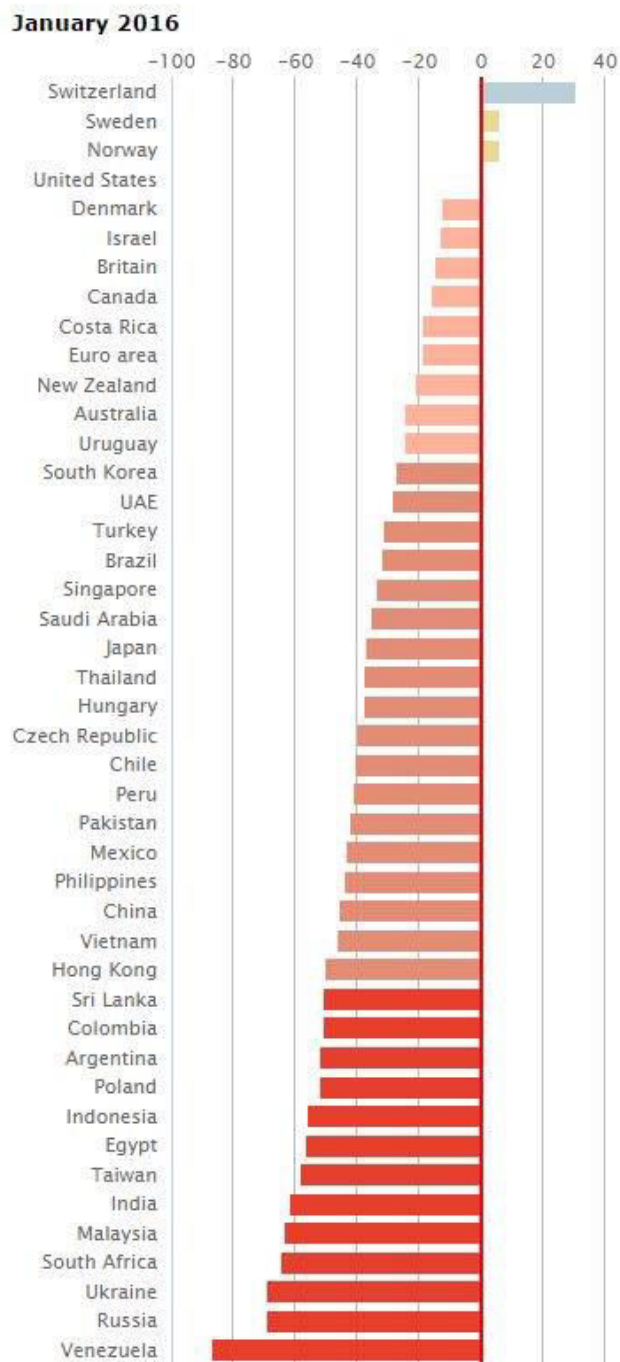


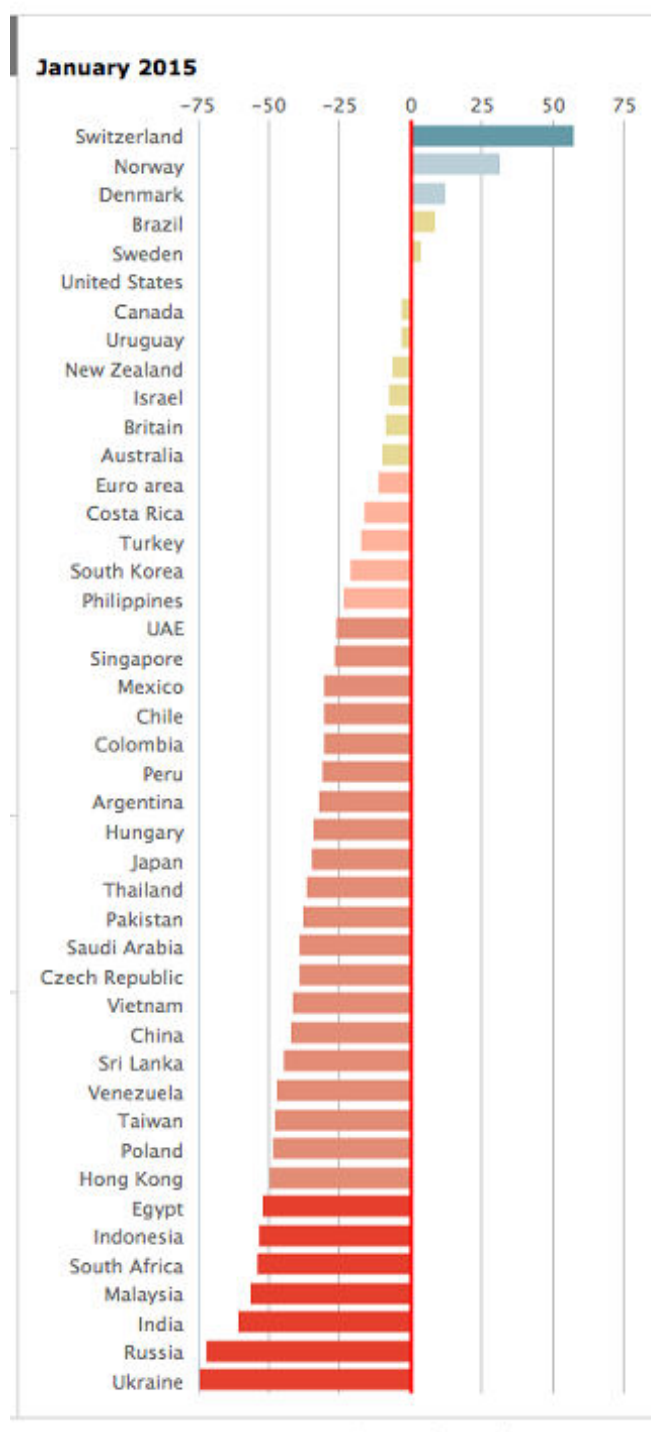
Appendices:

Appendix 1: The Big Mac Index 2016 (full version)



Source: *The Economist*

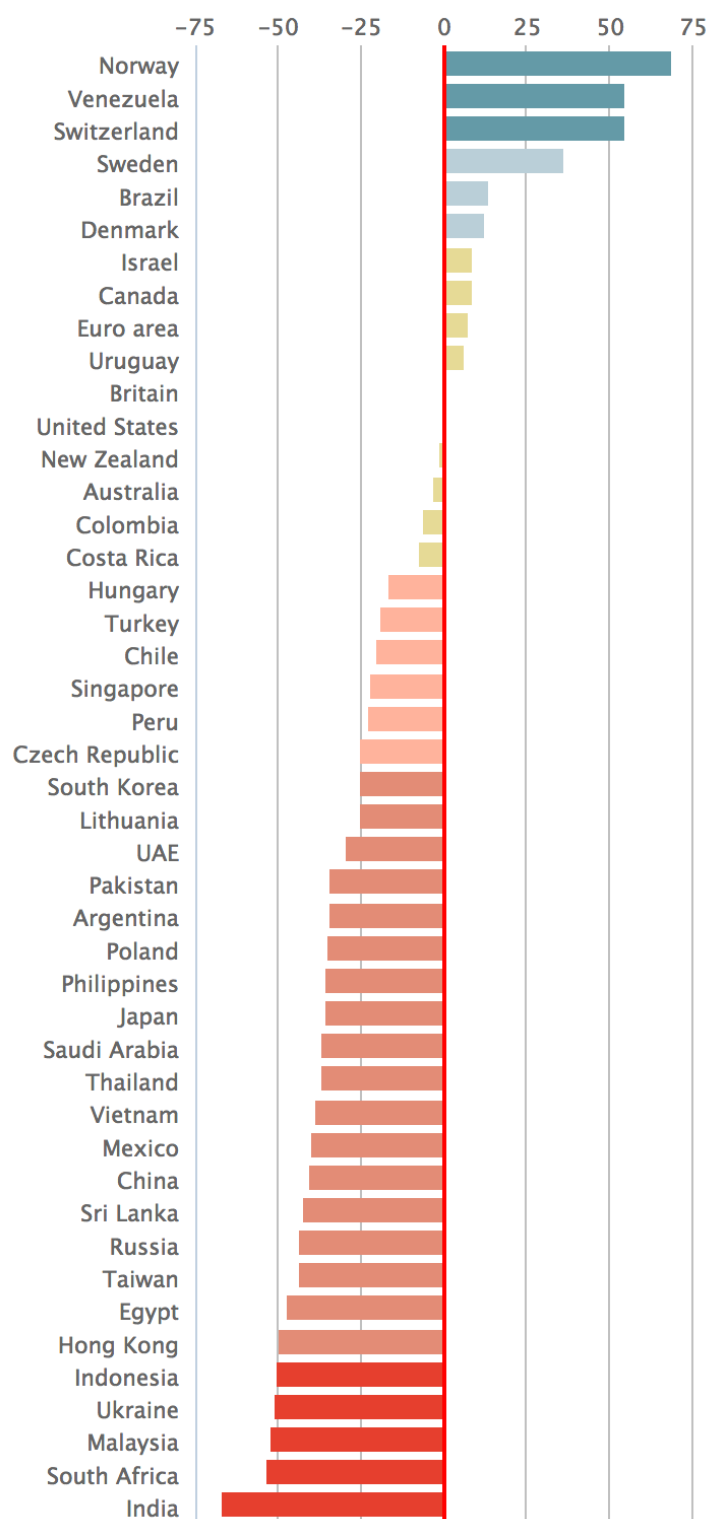
Appendix 2: The Big Mac Index 2015



Source: *The Economist*

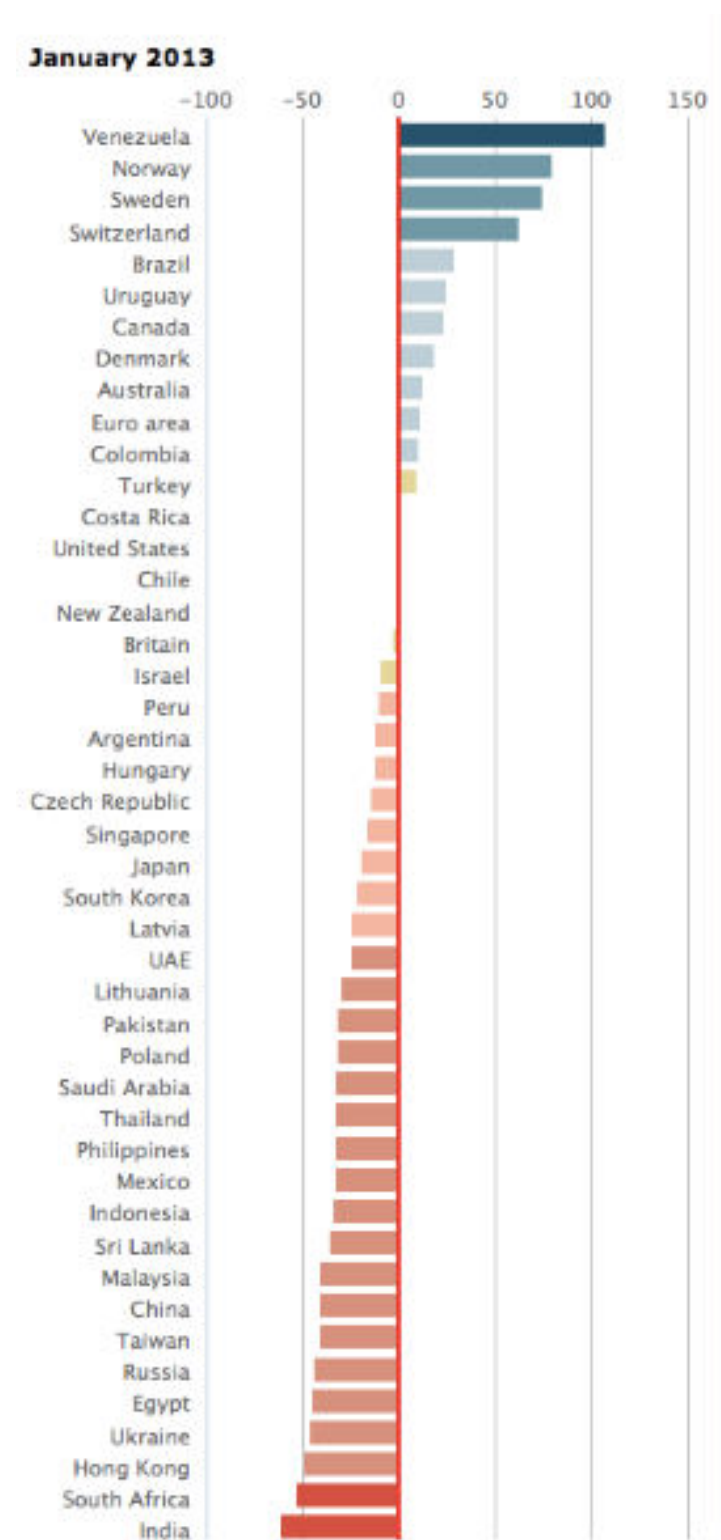
Appendix 3: The Big Mac Index 2014

January 2014



Source: The Economist

Appendix 4: The Big Mac Index 2013



Source: *The Economist*

Appendix 5: Prices and Earnings 2015 edition - Price levels

Price levels		
Cities ¹	Excl. rent	Incl. rent
Zurich	108.7	92.6
Geneva	106.1	91.8
New York City	100.0	100.0
Oslo	92.9	79.9
Copenhagen	88.0	74.3
London	84.7	79.5
Chicago	83.5	76.7
Tokyo	83.1	70.6
Auckland	82.8	67.6
Sydney	80.5	72.5
Seoul	79.2	64.2
Toronto	78.1	63.7
Milan	77.9	64.5
Stockholm	76.9	62.8
Montreal	76.2	58.9
Miami	76.1	67.7
Los Angeles	76.0	67.4
Helsinki	74.3	63.2
Hong Kong	72.9	76.8
Paris	72.6	63.8
Luxembourg	72.3	66.1
Tel Aviv	72.0	61.4
Dubai	71.1	66.1
Buenos Aires	70.4	56.1
Dublin	70.3	63.1
Taipei	67.3	62.7
Brussels	67.2	57.3
Rome	67.1	57.1
Manama	66.6	55.4
Frankfurt	65.8	55.1
Munich	65.5	56.1
Vienna	65.4	53.4
Amsterdam	65.3	55.5
Shanghai	64.9	54.3
Istanbul	64.8	53.0
Doha	64.8	61.4
Lyon	64.8	51.2
Berlin	63.3	51.3
Barcelona	63.2	50.5
Beijing	61.4	53.2
Madrid	60.6	50.4
Nicosia	60.3	48.4
Sao Paulo	59.4	49.5
Athens	58.9	47.5
Rio de Janeiro	57.9	49.2
Bangkok	57.5	46.4
Lisbon	55.5	45.3
Mexico City	54.7	46.2
Tallinn	54.4	44.0
Ljubljana	54.0	44.0
Bogotá	53.6	43.7
Jakarta	53.3	41.6
Bratislava	53.3	42.6
Santiago de Chile	52.8	44.0
Lima	52.2	42.8
Kuala Lumpur	52.0	41.2
Moscow	51.9	45.2
Manila	51.3	41.1
Vilnius	50.9	40.9
Nairobi	50.3	40.5
Warsaw	48.8	39.6
Cairo	48.1	38.7
Budapest	47.6	38.6
Johannesburg	46.6	40.5
Riga	45.8	37.1
Prague	45.6	36.4
New Delhi	45.5	36.9
Mumbai	44.9	37.2
Bucharest	43.8	34.5
Sofia	39.0	30.0
Kiev	38.1	30.3

Source: UBS

Appendix 6: Prices and Earnings 2015 edition - Wage levels

Wage levels		
Cities ¹	Gross	Net
Zurich	131.3	141.8
Geneva	130.1	135.2
Luxembourg	106.4	97.1
New York City	100.0	100.0
Miami	92.4	92.9
Copenhagen	92.2	56.8
Sydney	89.8	83.9
Oslo	87.7	80.4
Los Angeles	87.5	88.2
Chicago	85.2	84.5
Montreal	77.4	78.2
Stockholm	76.0	63.7
London	75.5	72.3
Brussels	72.8	61.1
Toronto	71.4	69.5
Tokyo	70.1	66.5
Auckland	70.0	68.6
Dublin	68.8	64.3
Vienna	68.5	69.7
Helsinki	67.8	62.8
Munich	67.7	68.2
Frankfurt	66.6	67.1
Amsterdam	65.3	53.3
Berlin	64.0	64.5
Paris	62.8	67.1
Rome	60.0	54.2
Nicosia	59.1	64.4
Milan	58.7	53.1
Lyon	58.6	62.8
Barcelona	51.7	46.8
Madrid	50.9	46.2
Hong Kong	49.4	51.3
Tel Aviv	46.5	47.3
Seoul	45.9	50.2
Manama	45.7	53.1
Dubai	40.4	46.9
Taipei	35.1	38.8
Sao Paulo	34.7	38.8
Ljubljana	33.6	32.7
Johannesburg	32.8	30.7
Doha	32.2	37.4
Lisbon	31.9	32.0
Athens	29.8	28.2
Bratislava	28.4	27.6
Rio de Janeiro	26.8	30.3
Istanbul	26.5	26.0
Tallinn	26.1	24.2
Warsaw	23.2	22.4
Santiago de Chile	23.1	25.1
Buenos Aires	22.6	26.3
Vilnius	21.5	21.2
Moscow	21.3	21.5
Prague	20.0	20.3
Riga	18.1	17.1
Shanghai	18.1	19.2
Kuala Lumpur	17.8	20.2
Bogotá	17.5	20.3
Bangkok	16.8	18.9
Lima	16.3	18.9
Budapest	15.8	16.0
Bucharest	14.1	14.2
Beijing	13.4	14.5
Mexico City	12.2	13.0
Sofia	11.4	12.1
Manila	9.4	9.2
Mumbai	8.3	9.1
Cairo	8.2	8.8
New Delhi	7.6	8.5
Nairobi	6.5	6.5
Jakarta	6.2	6.8
Kiev	6.1	6.1

Source: UBS

Appendix 7: Prices and Earnings 2012 edition - Price levels

Price levels

City ¹	Excl. rent New York = 100	Incl. rent New York = 100		
Oslo	116.0	104.5		
Zurich	110.1	102.5		
Tokyo	108.9	100.0		
Geneva	106.5	96.8		
Copenhagen	100.9	88.8	Athens	66.1 58.1
New York	100	100	Moscow	66.1 61.2
Luxembourg	94.4	85.4	Nicosia	63.9 56.9
Stockholm	91.9	81.7	Taipei	63.8 57.9
Caracas	91.0	85.3	Ljubljana	63.3 55.1
London	87.3	83.0	São Paulo	61.7 56.1
Helsinki	86.5	82.3	Rio de Janeiro	61.2 55.5
Frankfurt	86.4	77.2	Beijing	60.3 51.8
Munich	84.6	75.1	Tallinn	58.2 50.1
Paris	83.9	77.5	Budapest	56.7 50.3
Sydney	83.6	77.8	Shanghai	56.1 49.6
Montreal	81.8	73.7	Bangkok	55.3 48.1
Vienna	81.3	72.0	Buenos Aires	55.0 47.6
Milan	79.6	72.1	Riga	54.5 47.1
Rome	79.1	73.8	Prague	54.3 48.0
Chicago	79.0	72.8	Manama	54.0 49.5
Lyon	78.4	68.8	Bratislava	53.9 47.0
Dubai	78.1	77.2	Jakarta	53.7 48.6
Amsterdam	77.0	69.0	Warsaw	53.7 47.9
Miami	77.0	70.7	Kiev	53.1 46.8
Auckland	76.7	67.7	Bogotá	53.1 46.9
Dublin	76.2	69.7	Santiago de Chile	52.8 47.6
Los Angeles	75.8	68.6	Johannesburg	52.1 47.2
Brussels	75.8	68.7	Kuala Lumpur	52.0 46.1
Tel Aviv	75.4	68.4	Mexico City	51.2 45.7
Barcelona	74.7	65.6	Vilnius	50.8 43.5
Toronto	74.3	67.2	Lima	50.8 44.4
Hong Kong	73.1	75.2	Nairobi	48.6 43.7
Berlin	72.3	64.1	Cairo	42.4 36.2
Istanbul	71.5	65.5	Sofia	42.3 36.4
Madrid	69.6	61.6	Manila	41.5 35.8
Doha	68.6	66.9	Bucharest	39.8 34.7
Seoul	67.8	66.3	Mumbai	34.1 31.0
Lisbon	67.4	60.1	Delhi	33.1 29.4

Source: UBS

Appendix 8: Prices and Earnings 2012 edition - Wage levels

Wage levels

City ¹	Gross New York = 100	Net New York = 100
Zurich	131.1	132.4
Geneva	123.6	119.2
Copenhagen	123.1	93.4
Oslo	119.1	97.4
Luxembourg	105.4	109.7
New York	100	100
Sydney	94.1	98.0
Tokyo	92.4	90.4
Munich	91.5	76.0
Frankfurt	88.2	78.1
Los Angeles	86.3	80.9
Chicago	83.3	80.6
Stockholm	82.9	78.1
Miami	81.8	79.9
Brussels	81.5	59.5
Helsinki	80.2	74.2
Vienna	80.2	70.8
London	79.5	75.2
Berlin	79.2	70.1
Amsterdam	78.3	69.4
Paris	78.1	73.6
Dublin	77.7	78.8
Toronto	76.8	68.6
Montreal	76.2	66.2
Milan	70.3	61.5
Lyon	64.2	64.7
Nicosia	60.8	68.5
Auckland	59.8	63.5
Barcelona	59.6	58.7
Madrid	57.0	57.9
Rome	55.1	48.2
Seoul	54.8	50.2
Dubai	49.6	64.2
Lisbon	44.0	42.6
Tel Aviv	43.0	43.5
Hong Kong	42.8	49.8
Johannesburg	41.5	38.9
Athens	41.4	40.0
Ljubljana	36.4	32.0

Taipei	33.3	39.3
Manama	30.5	38.8
Moscow	30.4	33.8
São Paulo	30.1	30.5
Tallinn	28.0	28.3
Istanbul	27.9	28.2
Bratislava	27.7	27.3
Rio de Janeiro	27.2	27.5
Doha	26.6	34.4
Prague	24.5	25.1
Riga	24.2	21.4
Warsaw	23.8	21.9
Buenos Aires	23.6	25.4
Santiago de Chile	22.6	21.5
Bogotá	22.3	22.0
Lima	22.2	23.1
Vilnius	21.7	21.2
Kuala Lumpur	21.5	22.0
Shanghai	20.9	21.6
Budapest	20.1	18.1
Caracas	20.0	23.4
Beijing	17.0	18.0
Bucharest	14.8	13.5
Bangkok	14.6	17.4
Sofia	13.8	13.6
Mexico City	13.7	15.1
Cairo	11.0	12.1
Kiev	10.5	11.2
Nairobi	10.4	10.2
Mumbai	8.5	9.3
Manila	8.0	8.1
Jakarta	7.9	9.2
Delhi	7.6	8.3

Source: UBS