Assessment of Bachelor Thesis – Opponent



Study programme: International Economic Relations Field of study: International Business Academic year: 2015/2016 Bachelor Thesis Topic: Impact of sanctions on the Russian economy Author's name: Alena Pak Ac. Consultant's Name: Ing. Ilya Bolotov, MBA, Ph.D. Opponent: Ing. Radek Čajka, Ph.D.

	Criterion	Mark (1–4)
1.	Overall objective achievement	1
2.	Logical structure	1
3.	Using of literature, citations	1
4.	Adequacy of methods used	1
5.	Depth of analysis	1
6.	Self-reliance of author	1
7.	Formal requirements: text, graphs, tables	1
8.	Language and stylistics	2

Comments and Questions:

The submitted bachelor thesis deals with a highly interesting topic, namely impact of sanctions on the Russian economy. Its extent is more than satisfactory and the structure of the thesis is very logical.

Author starts with a theoretical approach towards international sanctions. This part is very well supported by many reliable resources. The second chapter then examines the economic sanctions imposed on Russia by different countries and organizations.

The third and last chapter is actually the most important one. The author uses an econometric model to evaluate the impact of sanctions on the Russian economy.

My overall assessment is very positive and I find the thesis to be definitely above average. Therefore I suggest the final grade **excellent**. Additional questions for the defense:

- 1. Can the imposition of sanctions lead to a structural change of the Russian economy?
- 2. What kind of development can we expect in terms of these sanctions?

Conclusion: The Bachelor Thesis is recommended for the defence.

Suggested Grade: 1

Date: 05/18/2016

Ing. Radek Čajka, Ph.D. Opponent