

Bachelor's thesis evaluation by the opponent

Title of the Bachelor's thesis:

Foreign Direct Investment in the Czech Republic and the effects of fiscal and monetary policies.

Author of the Bachelor's thesis:

Gregory Otieno

Objectives of the Bachelor's thesis:

The main aim of this thesis is to look into the trend of FDI inflows into the Czech Republic since 1993 and main factors that influence the inward FDI.

EVALUATION OF THE BACHELOR'S THESIS	
Criteria (max. 10 points per category)	Points awarded
1. The objectives of the thesis are evident and accomplished	8
2. Demands on the acquisition of additional knowledge or skills	8
3. Adequacy and the way of the methods used	9
4. Depth and relevance of the analysis in relation to objectives	7
5. Making use of literature/other resources, citing	10
6. The thesis is a well-organised logical whole	9
7. Linguistic and terminological level	9
8. Formal layout and requirements, extent	9
9. Originality, i.e. it is produced by the student	9
10. Practical/theoretical relevance/applicability	9
Total score in points (max 100)	87
Final grading	Very good (2)

Overall evaluation and questions to be answered in the course of the defense:

Author of bachelor thesis did a very good research about the relevance and development of FDI in the Czech Republic. It is true, that FDI were very important at the beginning of economic transformation in the Czech Republic, therefore it is a relevant economic issue, which can be analysed. Author investigated the impact of CNB interest rates and their changes on FDI inflows through regression analysis. Statistical model did not prove any strong relation among monetary policy instruments and the FDI inflows to the Czech Republic. In the second part of FDI analysis, author investigated and evaluated the most important factors that attract FDI into the Czech Republic. Author could have taken into account another relevant factors (e.g. income taxation, labour taxation, etc.) to extend the regression analysis model. Another option was to analyse inflow of FDI by using this model in other neighbouring countries (e.g.: Poland, Slovakia, Hungary - V4 countries), because the results could have been different. Bachelor thesis is very good and I recommend the thesis for defence. Question: How did you choose parameters used in regression analysis and why did not you take into consideration another parameters (mentioned above in this assessment)?

Name of the Bachelor's thesis opponent:

Savina Finardi, Ph.D.

Occupation of the Bachelor's thesis opponent:

Department of Public Finance, University of Economics, Prague

I honestly declare that I am not in any allied relationship with the author of this Bachelor's thesis.

May 25, 2016

Signature of the Bachelor's thesis opponent