REVIEW OF THE BACHELOR`S THESIS
SUPERVISOR

Student`s name: Anna Bondarevska...

Thesis title: Was the Spanish labour market reform of 2012 successful?................................

Name of the thesis supervisor: Štěpán Pekárek ....

	1	2	3	4
Assessment of the topic (irrespectively of the student):				
1.1 To what extent is the topic current and significant?	☒	☐	☐	☐
1.2 How challenging is the topic in respect of theoretical knowledge?	☐	☒	☐	☐
1.3 How challenging is it in respect of practical experience or fieldwork?	☐	☒	☐	☐
1.4 How difficult is it to get background materials?	☐	☒	☐	☐

Verbal assessment (several sentences), in particular::

Subsection 1.1: Topic is both current and significant. Spanish economy was one of the economies heavily influenced by the financial crisis in 2008-2009 and the consequent economic crisis in Europe. Among the crush of the housing market and overall economic slowdown, the employment has significantly deteriorated and unemployment rate has reached one of the highest levels in the EU. The on-going economic discussion claims, that economic downturn has merely exposed the long-term structural defects in the Spanish labour market. The thesis has set to uncover those underlying issues by examining the development of key labour market indicators and assessing the outcome of labour market reform implemented in 2012.

Subsection 1.2 and 1.3 The complexity of both theoretical and practical content is adequate for the Bachelor level of thesis.

Subsection 1.4: Ms. Bondarevska has used European-level as well as domestic sources, which required additional work especially with the Spanish national statistical office data.

	1	2	3	4
2. Evaluation of the thesis structure and logical cohesion:				
2.1 To what extent is the thesis structure logical and transparent?	☒	☐	☐	☐
2.2 To what extent does the author use current/ suitable sources?	☒	☐	☐	☐
2.3 How properly did the author select methods in respect of the topic?	☐	☒	☐	☐
2.4 How sufficiently and functionally did the author use in the thesis original charts, tables, data, annexes, etc.?	☒	☐	☐	☐
2.5 What is the compatibility level for the thesis basic line elements: topic – thesis assignment – objective – structure - conclusions?	☐	☒	☐	☐

Instruction for the review: Author of the review must provide verbal assessment for the specified subsections, which are pivotal for the thesis assessment, particularly for the defence; therefore the assessment must have reasonable explanatory power.
Note: Classification method: 1 = exceptional, 2 = very good, 3 = good, 4 = failed.

Verbal assessment (several sentences), in particular:
Subsection 2.1: The structure of the thesis is acceptable and corresponds to overall approach to the similar topics by other students.
Subsection 2.2: (See Subsection 1.4)
Section 2.3: The author uses a comparative analysis of the key labour market indicators, which is in line with the topic itself as well as the thesis objective.
Subsection 2.4: The author uses satisfactory amount of graphical presentation tools to support her arguments throughout the text.
Subsection 2.5: Overall structure and logical cohesion is in line with the topic. The theoretical part feeds into the practical part of the thesis, even though some of the theoretical concepts covered has not been specifically analysed in the consequent analysis.

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3. Assessment of the thesis text quality:

	1	2	3	4
3.1 How well – in terms of depth and quality – did the author analyse the topic?	☐	☒	☐	☐
3.2 Did the author formulate the thesis objective clearly and with logical structure?	☒	☐	☐	☐
3.3 Did the author fulfill the defined thesis objective and approved assignment of the thesis that contains the objective?	☐	☒	☐	☐
3.4 How well – in terms of depth and quality – did the author cover the theoretical part of the thesis?	☐	☒	☐	☐
3.5 How well – in terms of depth and quality – did the author cover the practical/ analytical part of the thesis?	☒	☐	☐	☐
3.6 To what extent are the thesis conclusions logically structured and show quality, and what is their added value?	☐	☒	☐	☐

Verbal assessment (several sentences), in particular:
Subsection 3.1: The author has chosen to analyse time-series data of key labour market indicators with respect to the individual policies implemented during the 2012 reform. Due to this fact the variety of the indicators is narrowed. As covered in conclusion the prospective extension of the analysis in case of the inclusion of macroeconomic indicators would enhance the overall perspective of the thesis. Albeit this reservation the quality and the depth of the analysis is on the upper limit of the Bachelor theses quality range.
Subsection 3.2: The definition of the thesis objective is in line with the approved assignment.
Subsection 3.3: The defined and approved thesis objective has been covered in satisfactory extent.
Subsection 3.4: The theoretical part fully covers general concepts of labour market as well as a brief introduction to the overall state of the Spanish economy.
Subsection 3.5: The analytical part focuses on the analysis of individual policies of labour market reform and their real impact after their implementation.
Subsection 3.6: Conclusions are logically structured with respect to the structure of the thesis and the chosen thesis objective. The main added value is the complex analysis of various segments of the labour market, which present a picture of the real impacts of the reform in more detail than for example the sole analysis of the dynamics of the overall unemployment rate.

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4. Assessment of the thesis form and style:

4.1 What is the formal layout of the thesis? ☒ ☐ ☐ ☐

4.2 What is the quality of citations and references? Are sources identifiable? ☒ ☐ ☐ ☐

4.3 What is the stylistic level of the thesis, particularly the use of correct economic terminology? ☒ ☐ ☐ ☐

Verbal assessment (several sentences), in particular:
Subsection 4.1, 4.2 and 4.3: I have no reservations to the formal layout of the thesis as well as the level of economic terminology used. The sources that are used throughout the thesis are easily identifiable and well referenced.

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5. Overall assessment *(It is necessary to state, whether the thesis meets the requirements of the Methodology of the Faculty of Economics in terms of the quality of contents, scope and formal requirements, whether the thesis is/is not recommended for defence. It may also be nominated for a special award, etc.):*

With respect to the above mentioned I would like to highlight and appreciate the diligent approach of Ms. Bondarevska and work she has put into the thesis. As the thesis supervisor I had no problem in communication and cooperation with the author, my comments have always been implemented fully and thoroughly.

The thesis fulfils the requirements of the Faculty of Economics on an acceptable level and I recommend it for the defence.

6. Questions and remarks to the defence:

i. Based on the literature you have studied and your results, what would be the three top policies you would recommend to improve the current state of the Spanish labour market?

ii. With respect to your analysis and your understanding of the reform of 2012, were there any policies you would have not implemented? Were there any which might have counteracted with the overall aim of the reform?

Proposed grade: very good (2)

Date: 1. 9. 2016

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Signature of the Thesis Supervisor

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