



Study programme: International Economic Relations

Field of study: International Business

Academic year: 2016/2017

Bachelor Thesis Topic: Trade, Business and Investment Environment between Russia and Turkey

Author's name: Anton Savitskiy

Ac. Consultant's Name: doc. Ing. Ludmila Štěrbová, CSc.

Opponent: Ing. Jaroslav Halík, MBA, Ph.D.

	Criterion	Mark (1–4)
1.	Overall objective achievement	2
2.	Logical structure	2
3.	Using of literature, citations	3
4.	Adequacy of methods used	3
5.	Depth of analysis	3
6.	Self-reliance of author	3
7.	Formal requirements: text, graphs, tables	2
8.	Language and stylistics	3

## **Comments and Questions:**

The aim of BT is to analyse the trade and investment environment between Russia and Turkey. The author elaborates an extensive data compilation about both countries comprising economic growth indicators, fiscal policy, monetary policy, employment, balance of payments, export, import, investment legislation, FDI flows, and investment opportunities. Then he concentrates on Russian-Turkish trade and investment relations, pointing out the trade interests, Moscow-Ankara conflict and its economic impact, development of of the conflict tourism, nuclear power industry, and joint investment projects. He arrives to the conclusions that Turkey, despite its stable economic growth performance, appears to be unstable due to the depreciation of lira, and that Turkey keeps on importing more than exporting, especially oil and raw materials from Russia, which creates negative trade balance. The author positively evaluates joint projects activities and warns of worsening diplomatic relations that might disrupt the cooperation in the future. My overall impression of BT is that it contains enormous amount of compiled data which, however, are not analysed and sorted, and do not bring any own author's evaluations and conclusions. It can be said the author was not very successful in his try to avoid stating the obvious. The style of English deserves more attention, too. Question: Describe the process of normalisation of ties between the two countries which was started in June 2016 with Turkish president Recep Tayyip Erdoğan expressing regret to Russian president Vladimir Vladimirovich Putin for the downing of the Russian warplane.

Conclusion: The Bachelor Thesis is recommended for the defence.

Suggested Grade: 3

Date: 09/01/2017 Ing. Jaroslav Halík, MBA, Ph.D.
Opponent