University of Economics, Prague
Faculty of Business Administration

Master's thesis evaluation by the supervisor

Title of the Master's thesis:

Building future standards and Knowledge Management for Inventory Management in Logistics Europe Centrale

Author of the Master's thesis:

Bc. Lucia Oravcová

Objectives of the Master's thesis:

Building standards and Knowledge Management for the Inventory Management in the Materials Management department in the Logistics Europe Centrale

EVALUATION OF THE MASTER'S THESIS	
Criteria (max. 10 points per category)	**Points awarded**
1. The objectives of the thesis are evident and accomplished	10
2. Demands on the acquisition of additional knowledge or skills	10
3. Adequacy and the way of the methods used	10
4. Depth and relevance of the analysis in relation to objectives	10
5. Making use of literature/other resources, citing	10
6. The thesis is a well-organised logical whole	10
7. Linguistic and terminological level	9
8. Formal layout and requirements, extent	10
9. Originality, i.e. it is produced by the student	9
10. Practical/theoretical relevance/applicability	10
Total score in points (max 100)	**98**
Final grading	*Excellent (1)*

Overall evaluation and questions to be answered in the course of the defense:

The proposed master thesis is focused on highly topical issue as today companies endeavour to provide better service with lower costs to their customers by implementation of Lean methodology. Lean dates back to 1950′s, however, the author has verified its application in logistics administration, particularly by formulating inventory management standards and creating appropriate knowledge management system. The master thesis is logically and well-structured regarding the topic. Moreover, author has managed to make synthesise of the theoretical background and particular company situation. Additionally, theoretical background is supported by numerous sources. Obviously, the mater thesis provides great contribution to the focal company as it outlines how to establish process standards and continuously improve that by PDCA, SDCA and 5S methodology. Then, Knowledge Management system has been established. Concerning aforementioned, I recommend the master thesis to be proposed for defence.

What I miss in the work is the motivation of MM planners to raise issues for improvements. Therefore, I suggest that the author should outline within defence how the MM planners should be motivated to increase number of proposals for improvements in their processes in order to establish continuous improvements?

Name of the Master's thesis supervisor:

Ing. Petr Jirsák, Ph.D.

Occupation of the Master's thesis supervisor:

Department of Logistics, FPH, VŠE

September 4, 2015

Signature of the Master's thesis supervisor