

## Assessment of the Master Thesis – Academic Consultant



Study program: International Economic Relations

Field of Study: International Business – Central European Business Realities

Academic Year: 2014/2015

Master Thesis Topic: Theory and practice of management of foreign exchange exposure in multinational company (export/import oriented company)

Author's Name: Bc. Tomáš Janda

Ac. Consultant's Name: doc. Ing. Karel Brůna, Ph.D.

Opponent's Name: Ing. Jiří Pour

	Criterion	Mark (1-4)
1	Overall objective achievement	1
2	Logical structure	1
3	Using of literature, citations	1
4	Adequacy of methods used	1
5	Depth of analysis	1
6	Self-reliance of author	1
7	Formal requirements: text, graphs, tables	1
8	Language and stylistics	1

### Questions:

1. Explain how lower credit rating of NWR influenced a possibility of FX risk hedging.
2. Interpret the link between EUR/USD exchange rate and a price of coal from NWR's point of view.

**Conclusion:** Master Thesis is recommended for the defense

**Suggested Grade:** excellent

Prague, August 24, 2015

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Academic Consultant