

## Assessment of Master Thesis

Master Thesis author: Adriana Hercigonja

Title: **Tax System of the Czech Republic and the Republic of Serbia**

Comparison of the Two Systems in Terms of Serbia's Tax System Harmonization with the European Union

Opponent of Master Thesis: Ing. Savina Finardi, Ph.D.

Demand factors:		
Theoretical background	Average	<del>Above</del> – average
Data used	Average	<del>Above</del> – average
Methodology used	Average	<del>Above</del> – average

Criterion	Scale			
	Excellent	Very good	Satisfactory	Unsatisfactory
Overall objective achievement		x		
Self-reliance of author		x		
Logical structure		x		
Using of literature, citations		x		
Adequacy of methods used		x		
Depth of analysis			x	
Form of MT: text, graphs, tables		x		

Usefulness of results in practice and theory: **average**

Master thesis is logical and well structured. Second and third chapters describe tax system in the Czech Republic and Serbia. Practical part compares the both tax system in the fourth chapter including the tax quotas, structure of tax mix in the Czech Republic and Serbia, level of nominal tax rates of described taxes, etc. The comparison is focused on the macroeconomic point of view. It would be very useful to make a microeconomic comparison of a corporate and personal income tax base structure in the Czech Republic and Serbia.

Discussion topics for defense (choose 2 of them, or more):

1. Compare the Personal Income Tax (PIT) system in the Czech Republic and in the Republic of Serbia. Focus on the structure of tax base.
2. Try to describe the most significant kind of tax fraud in Serbia. How the tax administration solves this problems and how successfully?

Master Thesis **is recommended for the defense**

Grade proposed: Very good

Prague, 8<sup>th</sup> February 2015

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Savina Finardi