MA *Economics of Globalisation and European Integration*

Supervisor's Report

*Dissertation title***:**

Candidate:

Reminder of the general instructions:
1) The dissertation should:
    a. have an original empirical part, albeit of limited scope, OR
    b. (in the best of cases) contribute to theory, OR
    c. be a 'meta-empirical' study, i.e. a comparative study of empirical results, with particular care to synthesis, OR
    d. be a thorough critical survey of the literature (empirical and/or theoretical).
2) The length of the dissertation should be kept within well-defined limits (8,000 to 12,000 words). Quality before quantity.
3) There should be proper attention to the citation of sources in footnotes or endnotes. The list of references should be carefully made.
4) The supervisor and the readers of the dissertation may perform checks on plagiarism. Citations should be made very explicit with quotation marks, indented text and quotation of the source in the main text. Quotations should be limited. Attempts of plagiarism will be severely dealt with, according to the examination regulations.

According to these general guidelines, please report the <u>final overall grade,</u> using the following grading system:

5 = 'excellent' (outstanding performance with no or only minor errors);
4 = 'very good' (above the average standard but with some errors);
3 = 'good' (generally sound work with a number of notable errors);
2= 'satisfactory/sufficient' (pass; performance meets the minimum requirements);
1 = 'not sufficient' (marginal fail);
0 = 'poor' (fail).

In order to determine the overall grade, it may be helpful to mark the dissertation on each one of the specific aspects mentioned below. However, the final grade does not necessarily have to be the simple average of these partial grades. <u>Please do not use decimals for the final overall grade</u>.

A short motivation of your grade will be much appreciated.

NAME OF READER: Pavel Hnát, Ph.D.

FINAL OVERALL GRADE: 3

Presentation of the dissertation objectives (motivation, main objective, bottom line, etc.)	3
Organization of the dissertation (division in sections, introduction and conclusions, etc.)	3
Use of presentation devices (tables, graphs, referenced material, quotes, etc.)	4
Development of the argument and provision of evidence for the dissertation objective (including references to the literature)	3
Originality of the work	4
Length of the dissertation (whether appropriate, penalize if you think the 12,000 words limit has not been reasonably respected)	4

Motivation:

The dissertation thesis by Sylvia Rejnartová deals with important and topical issue of monetary policies during the current crisis. Its aim is to analyse differences in monetary policies of the ECB and Fed. My overall assessment of the thesis is "good" since I would expect more developed theoretical introduction within the first chapter that would enable the author to compare the two respective policies more systematically and with respect to their current evolvements that are far from standard. I would also expect more systematic outline with aims of individual parts of the thesis being stated more clearly and with more marked mutual connection. For these purposes, thesis introduction could have been developed more profoundly. Even though I appreciate empirical study conducted in the third chapter, its results could have been commented and used more extensively within the thesis conclusions. Last but not least, quotations could have been more transparent in some parts of the thesis, even though there are no major omissions that I would know of. In conclusion, I assess the thesis as good and meeting academic requirements. It could however be improved markedly by following the comments stated above.

Any additional comments: