

Assessment of Master Thesis – Opponent



Study programme: **Economics of Globalisation and European Integration**

Field of study:

Academic year: **2013/2014**

Master Thesis Topic: **Competition and Market Integration – Role of European Power Exchanges**

Author's name: **Bc. Václav Mrhač**

Ac. Consultant's Name: **doc. Ing. Ingeborg Němcová, CSc.**

Opponent: **Dr. Marc Jegers**

	Criterion	Mark (1–4)
1.	Overall objective achievement	1
2.	Logical structure	1
3.	Using of literature, citations	1
4.	Adequacy of methods used	1
5.	Depth of analysis	1
6.	Self-reliance of author	2
7.	Formal requirements: text, graphs, tables	2
8.	Language and stylistics	1

Comments and Questions:

The author built his work on a foundation composed of excellent pieces of literature. He shows a good knowledge of the market studied and the EU issues related to it, but a more theoretical approach is lacking, despite its availability in the energy economics/industrial organisation literatures.

The careful empirical analysis, mainly a replication, has considerable merits and is based on rather sophisticated econometric techniques. The author clearly acknowledges potential data limitations.

The list of literature is formally not fully coherent. The language used is good but far from perfect.

25: the transformation to logarithms should have been justified.

25, ...: throughout text: wrong referencing to Tables (table numbers)

26: the intended reader knows the definition of a correlation.

Conclusion: The Master Thesis is recommended for the defence.

Suggested Grade: **1**

Date: 10. 01. 2014

Dr. Marc Jegers
Opponent