

Assessment of Master Thesis

Master Thesis academic consultant: doc. Ing. Jaroslav Wagner, Ph.D.

Master Thesis author: Bc. Luboš Procházka

Title: Planning and budgeting system with a focus on P&L statement within ABB, s.r.o

Demand factors:		
Theoretical background	Average	Above - average
Data used	Average	Above – average
Methodology used	Average	Above - average

Criterion	Scale			
	Excellent	Very good	Satisfactory	Unsatisfactory
Overall objective achievement		x		
Self-reliance of author	x			
Logical structure	x			
Using of literature, citations	x			
Adequacy of methods used		x		
Depth of analysis		x		
Form of MT: text, graphs, tables	x			
Felicitousness	x			

Usefulness of results in practice and theory: **average** above-average

The great emphasis is given on descriptiveness of both theoretical background as well as actual situation in searched company. This description is very precise, accurate and well structured; it is evident that author is really involved in focused issues and ready to provide adequate analysis of available sources. The scope of recommendations for the company promised in the introduction is rather limited, although it is quite hard goal in regard with well-managed company as ABB.

Discussion topics for defense:

1. Budgeting process for year 2014 was shortened in comparison with previous year. What were reasons for that and what is first feedback?
2. In methodological part of the thesis incremental versus zero-based budgets are compared. Which approach is addressed for ABB?

Master Thesis **is/is not recommended for the defense**

Grade proposed: excellent or very good according to defense

Prague, 10th February 2014

Signature of academic consultant