

UNIVERSITY OF ECONOMICS, PRAGUE

Faculty of Finance and Accounting

Department of Financial Accounting and Auditing

Opinion of Supervisor on the Master`s Thesis

Author: **Bc. Samal Shagatay**

Title: **Financial reporting according to IFRS in Oil and Gas Industry**

Supervisor: **Ing. Jiří Pelák, Ph.D.**

Academic year: **2012/2013**

1) Level of expertise:

Criteria	Excelent	Very good	Acceptable	Not acceptable
Background	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inputs	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Methods	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2) Criteria:

Criteria	Excelent	Very good	Acceptable	Not acceptable
Fulfilment of the goal	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Originality	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Application of methods	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Depth of analysis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Structure	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
References	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Layout	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Language	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

3) Usefulness of Thesis:

Criteria	Excelent	Very good	Acceptable	Not acceptable
For future research	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
In practice	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

4) Other comments:

Even if the thesis is not too long contains more useful information than number of other papers that may appear longer. I really appreciate insight in the industry and related accounting issues. The thesis is very much focused on the topic and does not contain one word that could be considered superfluous. The author has an ability to identify and focus on most important issues within the topic given.

5) Questions:

See oponent's opinion.

6) Conclusion:

The master`s thesis „Financial reporting according to IFRS in Oil and Gas industry“ meets all formal and content requirements. I recommend the master`s thesis to be defended by the author and my proposal of a final grade is „excellent“ (1).

In Prague, 29th September 2013

Jiří Pelák

Supervisor of the thesis