

Assessment of Bachelor Thesis – Opponent



Study programme: **International Economic Relations**

Field of study: **International Business**

Academic year: **2016/2017**

Bachelor Thesis Topic: **The incompleteness of the European Monetary Union and its way to becoming an optimum currency area**

Author's name: **Martin Verner**

Ac. Consultant's Name: **Ing. Pavel Žamberský, Ph.D.**

Opponent: **Mgr. Ing. Jakub Jedlinský**

	Criterion	Mark (1–4)
1.	Overall objective achievement	2
2.	Logical structure	2
3.	Using of literature, citations	3
4.	Adequacy of methods used	2
5.	Depth of analysis	2
6.	Self-reliance of author	3
7.	Formal requirements: text, graphs, tables	1
8.	Language and stylistics	1

Comments and Questions:

The thesis should use justified alignment.

The introduction promises some fresh insights concerning the European Monetary Union. In this regard, it is rather disappointing. The whole thesis is based almost exclusively on one source (De Grauwe, Paul. Economics of Monetary Union). De Grauwe is cited on almost every page, 35 times altogether. Even though the author tries to comment on that fact in the Conclusion, he generally admits that De Grauwe has been reproduced and other authors were only included where he found it "suitable in order to provide more details, examples or an additional graphic information." The Bachelor thesis can be treated as an extensive review to De Grauwe's monography. I am not really sure that this is what a Bachelor thesis is ment to provide. Even if, it should be admitted in the very title of the thesis and-definitely-in its Introduction.

"The outflow of money in circulation from one country inevitably leads to inflow into another country." Not quite. The statement disregards money destruction which is a significant occurrence during austerity measures.

"Such tendencies might lead to a disintegration of the European Union as a whole and eventually, in the worst-case scenario, to the exit of certain countries from the Eurozone. (As is now the case of the Great Britain)." The UK is not leaving the Eurozone, it's leaving the EU.

Figure 6 is split onto 2 pages.

Chapter 5 is short and superficial.

Questions for the thesis' defense:

In which regards does your analysis and its conclusions differ from the one(s) performed by De Grauwe?

What are the advantages of the European Monetary Union?

What does Banking Union mean? What concrete measures does it contain in the EU?

I recommend the thesis for the defense and propose the final mark 2-3, depending on how the author can answer (especially) the first question.

Conclusion: The Bachelor Thesis is recommended for the defence.

Suggested Grade: **3**

Date: 19/05/2017

Mgr. Ing. Jakub Jedlinský
Opponent