



Study programme: International Economic Relations

Field of study: International Business - Central European Business Realities

Academic year: 2016/2017

Master Thesis Topic: Equity valuation in stock market investments

Author's name: Dmytro Melnyk

Ac. Consultant's Name: doc. Ing. Josef Taušer, Ph.D.

Opponent: Ing. Pavel Žamberský, Ph.D.

	Criterion	Mark (1–4)
1.	Overall objective achievement	1
2.	Logical structure	1
3.	Using of literature, citations	1
4.	Adequacy of methods used	1
5.	Depth of analysis	1
6.	Self-reliance of author	1
7.	Formal requirements: text, graphs, tables	1
8.	Language and stylistics	1

Comments and Questions:

Equity valuation seems to be a very traditional topic. It is really difficult to come up wiht anything new in this field. Nevertheless, the author showed both theoretical as well as practical experience and wrote a high quality thesis. Although he set many objectives he was able to fulfill all of them. As there are no relevant shortcomings in the thesis I suggest an excellent grade.

Questions:

- 1. Which method would you use to evaluate cryptocurrencies?
- 2. The clients of Ascom are mainly public hospitals. Is there any effect on the margin compared with private companies?

Conclusion: The Master Thesis is recommended for the defence.

Suggested Grade: 1

Date: 26/05/2017 Ing. Pavel Žamberský, Ph.D.

Opponent