University of Economics, Prague
Faculty of Business Administration

Bachelor´s Thesis Evaluation by the Supervisor

Title of the Bachelor´s Thesis:

Financial analysis of Česká pojišťovna a.s. between 2005 and 2015

Author of the Bachelor´s Thesis:

Diana Kuanysheva

Goals of the Bachelor´s Thesis:

To evaluate the financial situation of the company Česká pojišťovna by means of various methods and suggest viable measures, which would lead to the improvement of financial management of the company.

EVALUATION OF THE BACHELOR´S THESIS	
Criteria (each max 10 points)	**Points awarded**
1. The goals of the thesis are evident and accomplished	6
2. Demands on the acquisition of additional knowledge or skills	9
3. Adequacy and the way of the methods used	10
4. Depth and relevance of the analysis in relation to goals	9
5. Making use of literature/other resources, citing	9
6. The thesis is a well-organised logical whole	9
7. Linguistic and terminological level	9
8. Formal layout and requirements, extent	9
9. Originality, i.e. it is produced by the student	10
10. Practical/theoretical relevance/applicability	8
Total score in points (max 100)	**88**
Final grading	***velmi dobře (2)***

Overall evaluation (cca 150 words):

The author did a very good job in term of financial analysis (which was the first part of the set goal). I enjoyed specifically the market overview and mainly the use of indicators which are specific for insurance industry which are not widely or at all used in other businesses. I would agree that the work itself is very descriptive, which I do not evaluate badly in terms of analysis, since the author always tries to describe what were the drivers or forces in behind of development of individual indicators. On the other hand, it is important to admit that the author also set the second part of the goal of this thesis which was suggesting viable measures to improve financial management. Unfortunately, there are only few of those. And this part of the goal was hardly met. Questions to the defence: 1. I struggled to agree on interpretation of Figure 4 reg. the correlation between GDP and the gross profit margin. Could the author elaborate on that? 2. In terms of analysis it was a pity, that the author did not go further in decomposition of DuPont analysis to understand the real issues in behind of declining ROE. 3. Would be good to use also some measures of productivity for the benchmarking, could you present at least one for the defence?

The name of the supervisor:

Ing. Ladislv Tyll, MBA., Ph.D.

The employer of the supervisor:

KSG FPH VŠE

23 May 2017

Signature of the supervisor