

Bachelor's thesis evaluation by the opponent

Title of the Bachelor's thesis:

Financial analysis of Česká pojišťovna a.s. between 2005 and 2015

Author of the Bachelor's thesis:

Diana Kuanysheva

Objectives of the Bachelor's thesis:

To evaluate the financial situation of the company from 2005 to 2015 and suggest possible measures leading to the improvement of financial management in the company

EVALUATION OF THE BACHELOR'S THESIS	
Criteria (max. 10 points per category)	Points awarded
1. The objectives of the thesis are evident and accomplished	6
2. Demands on the acquisition of additional knowledge or skills	7
3. Adequacy and the way of the methods used	7
4. Depth and relevance of the analysis in relation to objectives	6
5. Making use of literature/other resources, citing	4
6. The thesis is a well-organised logical whole	9
7. Linguistic and terminological level	10
8. Formal layout and requirements, extent	6
9. Originality, i.e. it is produced by the student	7
10. Practical/theoretical relevance/applicability	7
Total score in points (max 100)	69
Final grading	Good (3)

Overall evaluation and questions to be answered in the course of the defense:

The thesis is written in good English and is well-organized. It contains a standard financial analysis; however, generally, it is rather descriptive than being focused on providing own suggestions and recommendations for the company. In this regard, I miss some of the author's own opinions and ask myself if the goal has been wholly met. To sum up, the author did a good descriptive work, but I would appreciate some own contribution as well. I have serious concern about the citations. Every statement, every equation which is not the author's work should be cited. However, many information mentioned in the text (especially the beginning of the 2nd section, such as p.12, 13...) is not referenced. For instance, the section 2.6 is not referenced at all! The font of introduction is, for some reason, bigger than in the rest of the text and in italics. Introduction should not be numbered. Several incorrect citations ((I., 1968), (Ondrej, 2014), (Journal of Finance, 1968)), not ordered by alphabet, internet resources are not cited based on APA style.

Questions for the defense:

1. In the introduction I miss the justification for the choice of the topic. Please justify the reasons why you choose this topic and this particular firm.
2. Could you provide more details about how you calculated WACC on p. 66?
3. IN05 gives results that are contradictory to previous bankruptcy model. The author correctly noticed that but does not attempt to explain the reasons "why". So my question is: Why are the results contradictory and which results are the most relevant?
4. Please provide specific suggestions and recommendations based on your analysis for the firm in order to improve its financial position.

Name of the Bachelor's thesis opponent:

Ondřej Machek

Occupation of the Bachelor's thesis opponent:

Department of Strategy

I honestly declare that I am not in any allied relationship with the author of this Bachelor's thesis.

May 15, 2017

Signature of the Bachelor's thesis opponent