Master Thesis Evaluation

Supervisor form

Student name:	*Bc. Amira Mysina*
Title of the thesis:	*Evaluation of Risk Management and Financial Performance of BMW Group*
Year of the defence:	*2017*
Supervisor name and affiliation:	*doc. Ing. Karel Brůna, Ph.D., Department of Monetary Theory and Policy*
Reviewer name and affiliation:	*Ing. Jiří Pour, Department of Monetary Theory and Policy*

THESIS CONTENT SUMMARY:

The Thesis consist of three main parts – the first one provides the readers with a theory of foreign exchange risk management and financial performance analysis, the second part shows reviews the methodology of the Thesis and the last one presents BMW Group's analysis of exchange rate exposure, main hedging strategies and financial ratios. The Thesis focuses on BMW Group and its risk management practise with specific focus on global characteristics of the company and consequent foreign exchange risk and its link with company's financial performance in the period of 2005-2016.

OBJECTIONS AND REMARKS:

I highly appreciate a cooperation with the author of the Thesis and the way how she found the links between foreign exchange risk management and financial performance of a company. I also appreciate selected case study using the example of leading world car producer BMW Group. The structure of the Thesis is very well organized using both main leading literature sources and company's data.

QUESTIONS FOR THE DEFENCE:

What specific financial ratio reacted to foreign exchange risk position of MBW Group with highest sensitivity?

What are the most important tools of foreign exchange risk management used by BMW Group? Do they prefer internal or external techniques?

ASSESSMENT:

Criterion	Excellent	Very good	Good	Insufficient
Aim formulation and fulfilment	X	☐	☐	☐
Work with literature	X	☐	☐	☐
Methods and data used	X	☐	☐	☐
Results and their discussion	X	☐	☐	☐
Formal aspects	X	☐	☐	☐
Suggested overall grading: *1 - Excellent*				

Prague, June 5th, 2017

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Signature