



University of Economics, Prague

Faculty of Finance and Accounting

Study programme "Finance and Accounting"

Master Thesis Evaluation

Reviewer form

Student name: *Florian Hauser*

Title of the thesis: *Comparison of the Management Accounting and Controlling Practises in People's Republic of China and Germany*

Year of the defence: *2017*

Supervisor name and affiliation: *Jaroslav Wagner, Management Accounting Department, Faculty of Finance and Accounting, University of Economics, Prague*

Reviewer name And affiliation: *Bohumil Král, Management Accounting Department, Faculty of Finance and Accounting, University of Economics, Prague*

THESIS CONTENT SUMMARY:

The principle objective of the thesis is to compare the aims, content and structure of management accounting in China and Germany. The comparison takes into consideration the following aspects: economic, historical, political and foreign determinants, educational influences including the development of profession and cultural differences.

The main benefit of the thesis comes from the fact that such comparative study has not existed up to now. Regarding the strengths of thesis, I appreciate very quality methodology, starting with justification of the countries' selection and continuing with research questions definition and research design determination. Thesis findings and conclusions come from more 140 literature sources which are quoted in the thesis.

Nevertheless, more than size of sources I appreciate many author's comments and own opinions declared in the thesis; they proof the author's competence to analyse the literature sources and to evaluate them by the way that brings new value added. Generally said the thesis could serve as a very solid outcome for future Ph.D. dissertation in this regard.

Also formal aspects of thesis are on above-standard level.

The thesis brings many new outcomes and inspirations; there is no doubt the thesis has fulfilled the aims defined at its beginning.

OBJECTIONS AND REMARKS:

The thesis has no apparent weaknesses.

QUESTIONS FOR THE DEFENCE:

1. Page 9: The author comes from the Colin Drury's definition of cost accounting which – in the compliance with the title of this MA subsystem – stresses a quantitative approach to costs as an exclusive object of (especially short-term) management. Consequently, difference between cost and management accounting is – according to this approach – based on the facts that MA provides not only financial but also non-financial information, displays also qualitative approach and it focuses also on long-term management horizon. Nevertheless, also other cost accounting definitions which extend this – in my opinion this very narrow determination – exist; these approaches also comes from different relation between cost and management accounting. What was the reason the thesis author has come from this cost accounting definition and its relation to MA?

2. Page 67: The thesis author quoted some experts who consider approach to management accountants' education in Germany as "inefficient and lacking an orientation toward business needs". However, he mentions a broader application of case studies in lectures as a way forward only. Could the author be more specific in the determination of steps which would lead to more efficient pre-qualification education of future management accountants in Germany?

ASSESSMENT:

Criterion	Excellent	Very good	Good	Insufficient
Aim formulation and fulfilment	x	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Work with literature	x	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Methods and data used	x	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Results and their discussion	x	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Formal aspects	x	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Suggested overall grading: 1 - Excellent				

Prague, June 4, 2017

Bohumil Král

Signature