

## University of Economics, Prague

# **Faculty of Finance and Accounting**Study programme "Finance and Accounting"

### **Master Thesis Evaluation**

#### **Reviewer form**

**Student name:** Boris Karan

**Title of the thesis:** Changes of financial system in the context of financial crisis

**Year of the defence:** 2017

**Supervisor name** and affiliation: Ing. Ondřej Šíma, Department of Monetary Theory and Policy

**Reviewer name** and affiliation:

Ing. Jiří Pour, Department of Monetary Theory and Policy

#### THESIS CONTENT SUMMARY:

The author analysed number of historical financial crises (starting with Tulipmania and ending with the Global crisis in 2008) and put them into context with historical changes of the financial system. The analysis is made both theoretically and empirically.

#### **OBJECTIONS AND REMARKS:**

The thesis is well written and provides lots of interesting ideas and information to the reader. Issues are illustrated by 12 charts taken from other authors. The author proved good knowledge of the topic. On the other hand, I would appreciate a better empirical analysis in more depth illustrated by more (own) charts. Information sources are cited properly.

#### **QUESTIONS FOR THE DEFENCE:**

Discuss briefly Asian currency crisis in 1997

ASSESSMENT:				
Criterion	Excellent	Very good	Good	Insufficient
Aim formulation and fulfilment		х		
Work with literature	Х			
Methods and data used		х		
Results and their discussion		х		
Formal aspects	Х			
Suggested overall grading: 2 - Very good				

Prague, 12. 6. 2017

Signature