



## Assessment of the Master Thesis – Supervisor

Study program: Economics and Management

Field of Study: International Business – Central European Business Realities

Academic Year: 2017/2018

Master Thesis Topic: Small Business and International Entrepreneurship

Author's Name: Anastasiia Radchenko

Ac. Consultant's/Supervisor's Name: doc. Ing. Mikuláš Pichanič, CSc.

Opponent's Name: Ing. Lenka Staňková

	Criterion	Mark (1-4)
1	Overall objective achievement	3
2	Logical structure	2
3	Using of literature, citations	3
4	Adequacy of methods used	3
5	Depth of analysis	2
6	Self-reliance of author	2
7	Formal requirements: text, graphs, tables	3
8	Language and stylistics	4

### Comments and Questions:

The thesis consists of 4 chapters and conclusions making altogether 83 pages. The chapters are not balanced. Chapter 2 is unnecessarily detailed in theoretical description of small business development and global opportunities based upon known models. The core of the thesis represents the chapter 4- Business plan for opening the new hotel "Feel Travel Hotel" in Prague. The idea is good but the following analysis not enough transparent. Is it for profit project or ....is it...to create an enjoyable atmosphere for guests to delight the guest with the soulful hospitality? The required investment of 15 mil. Kc divided into 2 parts, 1-8 mil in bank loan and 2- 7 mil Kc through business venture capital. Is the repayment period on investment calculated in the thesis based upon real data?

Questions for the discussion;

1. Taking the size of the hotel and number of prospected employees and required services- what is the opinion of the author about financing the project and renting it to run to professional agency?

**Conclusion:** Master Thesis is recommended for the defense

**Suggested Grade:** good

Prague, 09/15/2017

doc.Ing. Mikuláš Pichanič,CSc,  
Supervisor