



University of Economics, Prague

Faculty of Finance and Accounting
Study programme "Finance and Accounting"

Master Thesis Evaluation

Supervisor form

Student name: *Yulia Davydova*

Title of the thesis: *Working capital management – the example of the handling company*

Year of the defence: *2018*

Supervisor name and affiliation: *Doc. Ing. Karel Brůna, Ph.D. – Department of Monetary Theory and Policy*

Reviewer name and affiliation: *Ing. Ondřej Šíma – Department of Monetary Theory and Policy*

THESIS CONTENT SUMMARY:

Master Thesis deals with liquidity management with special focus on a management of working capital. The Thesis focuses on main aspects of liquidity in a company (sources and using the liquidity), common tools of company's liquidity situation analysis (mainly via liquidity ratios) and challenges of liquidity management in an international environment (cash pooling, netting). Empirical part of the Thesis contains an analysis of real data and practises using the case of international handling company operating in the Czech Republic.

OBJECTIONS AND REMARKS:

The analysis provided by author of the Thesis could be more detailed with specific focus on relationship between different liquidity ratios to obtain more complex view on company's situation. Also, the foreign exchange risk and its impact on company's liquidity position could be analyzed deeply to know more how far the company is sensitive to exchange rate fluctuations and how important these changes could be on company's liquidity and working capital.

QUESTIONS FOR THE DEFENCE:

What are the specifics of handling company regarding the working capital management?

What are the main important benefits of liquidity centralization using the case of analyzed company?

ASSESSMENT:

Criterion	Excellent	Very good	Good	Insufficient
Aim formulation and fulfilment	<input type="checkbox"/>	X	<input type="checkbox"/>	<input type="checkbox"/>
Work with literature	<input type="checkbox"/>	X	<input type="checkbox"/>	<input type="checkbox"/>
Methods and data used	<input type="checkbox"/>	X	<input type="checkbox"/>	<input type="checkbox"/>
Results and their discussion	<input type="checkbox"/>	X	<input type="checkbox"/>	<input type="checkbox"/>
Formal aspects	X	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Suggested overall grading: 2 - <i>Very good</i>				

Prague, January 21st, 2018

Signature