

REVIEW OF THE BACHELOR'S THESIS SUPERVISOR

Student's name: Mariya Korolko

Thesis title: Influence of Government Policy on Economic Efficiency: Case of Ukraine and Georgia.....

Name of the thesis supervisor: Tomáš Frömmel.....

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Assessment of the topic itself (irrespectively of the student):				
1.1 To what extent is the topic current and significant?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1.2 How challenging is the topic in respect of theoretical knowledge?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1.3 How challenging it in respect of practical experience or fieldwork?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1.4 How difficult is it to get background materials?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Verbal assessment (several sentences), in particular:

Subsection 1.1: Evaluation of reforms and transformation in post-soviet countries is an important topic. Further, the thesis showed the importance of financial and economic freedom for the economic development which is a conclusion that may be used in all countries in the world.

Other (as appropriate):

2. Evaluation of the thesis structure and logical cohesion:

2.1 To what extent is the thesis structure logical and transparent?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.2 To what extent does the author use current / suitable sources?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.3 How properly did the author select methods in respect of the topic?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.4 How sufficiently and functionally did the author use in the thesis original charts, tables, data, annexes, etc.?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.5 What is the compatibility level for the thesis basic line elements: topic – thesis assignment – objective – structure – conclusions?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Verbal assessment (several sentences), in particular:

Subsection 2.1: The structure of the thesis is logical. The author describes economic reforms in Georgia and Ukraine and then tests the effects of these reforms on economic growth.

Subsection 2.5: The compatibility is fulfilled. Nonetheless, the title of the thesis might be quite misleading since the title implies examining economic efficiency while the thesis examines economic growth.

Other (as appropriate): The author could have use more academic papers in her theoretical part. Governmental reforms are quite common topic in economic research, unfortunately the author did not use many studies in her thesis.

3. Assessment of the thesis text quality:

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|--|-------------------------------------|-------------------------------------|--------------------------|--------------------------|
| 3.1 How well – in terms of depth and quality – did the author analyze the topic? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.2 Did the author formulate the thesis objective clearly and with logical structure? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.3 Did the author fulfill the defined thesis objective and approved assignment of the thesis that contains the objective? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.4 How well – in terms of depth and quality – did the author cover the theoretical part of the thesis? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.5 How well – in terms of depth and quality – did the author cover the practical / analytical part of the thesis? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.6 To what extent are the thesis conclusions logically structured and show quality, and what is their added value? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Verbal assessment (several sentences), in particular:

Subsection 3.2: The thesis objective is formulated in the abstract and introduction.

Subsection 3.3: This objective was fulfilled.

Subsection 3.4: The theoretical part describes economic reforms in Georgia and Ukraine, but does not cover much economic theory of governmental policies and their importance for economic growth. This should have been discussed in more detail.

Subsection 3.5: The practical part measures the importance of governmental reforms and economic freedom for economic development. The author uses OLS regression with time series data. She has only 16 observations for each country which is not enough, but it was not possible to use quarterly data since these data were not available. Results are interpreted clearly and correctly and mostly confirm the results of existing empirical research.

Subsection 3.6: The thesis conclusions are logical (probably with the exception of negative effect of monetary freedom on economic growth in Georgia, the author however tried to explain this). The presence of thesis added value is obvious.

Other (as appropriate):

4. Assessment of the thesis form and style:

- | | | | | |
|--|-------------------------------------|-------------------------------------|--------------------------|--------------------------|
| 4.1 What is the formal layout of the thesis? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4.2 What is the quality of citations and references? Are sources identifiable? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4.3 What is the stylistic level of the thesis, particularly the use of correct economic terminology? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Verbal assessment (several sentences), in particular:

Subsection 4.2: King and Rebelo (1990) mentioned in references is not cited in the thesis.

Other (as appropriate):

5. Overall assessment *(It is necessary to state, whether the thesis meets the requirements of the Methodology of the Faculty of Economics in terms of the quality of contents, scope and formal requirements, whether the thesis is/is not recommended for defense. It may also be nominated for a special award, etc.):*

The thesis meets all the requirements and I recommend it for defense.

6. Questions and remarks to the defense:

Compare advantages and disadvantages of the shock therapy and the gradualist strategy for the transformation from the planned economy to the market economy.

Which country was more successful in economic transformation?

Proposed grade: Very good

Date: 17th May 2018

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Signature of the Thesis Supervisor