

REVIEW OF THE BACHELOR'S THESIS EXTERNAL REVIEWER

Student's name: Mariya Korolko

Thesis title: Influence of Governmental Policies on Economic Growth: Case of Ukraine and Georgia

Name of the thesis external reviewer: Martin Slaný, Ph.D.

	1	2	3	4
Assessment of the topic itself (irrespectively of the student):				
1.1 To what extent is the topic current and significant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1.2 How challenging is the topic in respect of theoretical knowledge?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1.3 How challenging it in respect of practical experience or fieldwork?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1.4 How difficult is it to get background materials?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Verbal assessment (several sentences), in particular:

Subsection 1.1: It is not the most up-to-date topic but it is a controversial topic in economic literature and in economic policy debate as well. Ukraine and Georgia are generally perceived as countries in which government has failed during the transition and post-transition period.

Other (as appropriate):

2. Evaluation of the thesis structure and logical cohesion:

2.1 To what extent is the thesis structure logical and transparent?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2.2 To what extent does the author use current / suitable sources?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.3 How properly did the author select methods in respect of the topic?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.4 How sufficiently and functionally did the author use in the thesis original charts, tables, data, annexes, etc.?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.5 What is the compatibility level for the thesis basic line elements: topic – thesis assignment – objective – structure - conclusions?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Verbal assessment (several sentences), in particular:

Subsection 2.1: The structure of the thesis is logical, appropriate and coherent. It has two parts – theoretical part (until p. 27) and empirical part. In the first theoretical part I miss a deeper theoretical background and a literature review.

Subsection 2.5: The title promises to address the analysis of wide range of governmental policies on long-term economic growth. However, the paper deals with more or less transformation period and main institutional changes. In this respect the analysis stopped halfway and it should be mentioned in the article's title.

Other (as appropriate):

3. Assessment of the thesis text quality:

- | | | | | |
|--|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------|
| 3.1 How well – in terms of depth and quality – did the author analyze the topic? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.2 Did the author formulate the thesis objective clearly and with logical structure? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.3 Did the author fulfill the defined thesis objective and approved assignment of the thesis that contains the objective? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.4 How well – in terms of depth and quality – did the author cover the theoretical part of the thesis? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 3.5 How well – in terms of depth and quality – did the author cover the practical / analytical part of the thesis? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.6 To what extent are the thesis conclusions logically structured and show quality, and what is their added value? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Verbal assessment (several sentences), in particular:

Subsection 3.2: The author formulated the main objectives and the hypothesis clearly in the beginning section the thesis.

Subsection 3.3: The aim of the thesis was filled with moderate reserves.

Subsection 3.4: The theoretical part contains almost exclusively a description of economic realities and economic policy. I miss deeper theoretical background – the description of standard growth model which is relevant for the research. I miss a literature review as well. Which literature does the author follow in his research?

Subsection 3.5: The author uses an OLS regression. It is an appropriate model. The whole analytical part is described and analyzed in the sufficient extent. It fully follows the given requirements and logical structure of this thesis.

Subsection 3.6: The thesis conclusions are logically structured and correspond to the stated aims and objectives. The results of the thesis bring (limited) added value.

Other (as appropriate): Author should compare her results with the existing empirical literature.

4. Assessment of the thesis form and style:

- | | | | | |
|--|-------------------------------------|-------------------------------------|--------------------------|--------------------------|
| 4.1 What is the formal layout of the thesis? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4.2 What is the quality of citations and references? Are sources identifiable? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4.3 What is the stylistic level of the thesis, particularly the use of correct economic terminology? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Verbal assessment (several sentences), in particular:

Subsection 4.2: The quality of citations and references is very good.

Other (as appropriate): The formal layout is not precise, especially the list of references. However, author's writing style and English is mostly close to an academic paper.

5. Overall assessment (It is necessary to state, whether the thesis meets the requirements of the Methodology of the Faculty of Economics in terms of the quality of contents, scope and

Instructions for the review: Author of the review must provide verbal assessment for the specified subsections, which are pivotal for the thesis assessment, particularly for the defense; therefore, the assessment must have reasonable explanatory power.

Note: Classification method: 1 = exceptional, 2 = very good, 3 = good, 4 = failed.

formal requirements, whether the thesis is/is not recommended for defense. It may also be nominated for a special award, etc.):

Ms. Mariya Korolenko completed her bachelor thesis according to the given requirements of methodology of the Faculty of Economics in terms of the quality of contents, and formal requirements. She provides a standard economic analysis of intuitional framework and its impact on the log-term growth. The empirical model has its limitation, however, the econometrics and economic discussion has a very good quality. The potential of the author has been fully exploited. The author demonstrated the full ability of economic and empirical analysis.

6. Questions and remarks to the defense:

Are results of your empirical analysis compatible with the standard growth theory? If yes, which theory is the most relevant for your thesis?

What are the Ukraine's strategic challenges for the future?

Proposed grade: very good

Date: 3.6.2018

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