Master Thesis Evaluation

Reviewer form

Student name:	*Hien Dangová*
Title of the thesis:	*Specifics of Accounting Reporting in Multinational Enterprises: Case study of the real estate development company*
Year of the defence:	*2018*
Supervisor name and affiliation:	*David Procházka* *Department of Financial Accounting and Auditing*
Reviewer name and affiliation:	*Jaroslav Wagner* *Department of Management Accounting*

THESIS CONTENT SUMMARY:

The thesis deals with the reporting process in a multinational company. It covers both external (financial) as well as internal (managerial) reporting.

The theoretical part provides literature review on impact of IFRS adoption on reporting quality, than it summarizes key aspects of financial accounting and reporting and finally, it concerns managerial accounting and its relation to financial accounting.

OBJECTIONS AND REMARKS:

The thesis is based on author's very good knowledge about the concerned topic and it provides a comprehensive description of reporting process of the company. The thesis is well structured and easy to read.

On the other hand, the description of reporting process in the particular company aims at the current state-of-the-art without any explanation of the development and motivation for such an approach to reporting. In the conclusions, author states without any arguments that "from my point of view, the process, policies and technical equipment of the company is in a good shape and no new adjustments or software update is currently required".

QUESTIONS FOR THE DEFENCE:

Give reasons why you state that reporting process of the company needs no adjustments.

Explain following statements:

Page 46: "For the investors, the Free Cash Flow may be a better indicator of the performance of the company then for instance Operating Profit as cash is not easy to manipulate".

Page 47: "…it is important not to have large variances between actual and budgeted results and to prevent surprises, both positive and negative ones". What does it mean for performance management of the company?

ASSESSMENT:

Criterion	Excellent	Very good	Good	Insufficient
Aim formulation and fulfilment	☐	☒	☐	☐
Work with literature	☐	☒	☐	☐
Methods and data used	☐	☒	☐	☐
Results and their discussion	☐	☐	☒	☐
Formal aspects	☒	☐	☐	☐
Proposed overall grading: *2 - Very good*				

Prague, June 6, 2018

Jaroslav Wagner