



University of Economics, Prague

Faculty of Finance and Accounting
Study programme "Finance and Accounting"

Master Thesis Evaluation

Supervisor form

Student name: *Karina Repkina*

Title of the thesis: *Multicurrency System as a Way Out of the Eurozone Debt Crisis*

Year of the defence: *2018*

Supervisor name and affiliation: *Doc. Ing. Karel Brůna, Ph.D., University of Economics, Prague*

Reviewer name and affiliation: *Ing. Ondřej Šíma, University of Economics, Prague*

THESIS CONTENT SUMMARY:

The Thesis contains the analysis of Euro in terms of optimum currency area with a focus on dynamics of main macroeconomic and financial variables. Existed inconsistency with Mundell's criteria is analysed and multicurrency system is offered as a solution to regions' loss of competitiveness. The Thesis presents two main chapters focusing on a mix of theory and qualitative/quantitative analysis of optimum currency area and alternative solutions to current Euro crisis.

OBJECTIONS AND REMARKS:

The Thesis focuses on relevant topic that has a huge policy impact and that requires a deep knowledge of a broad literature to analyse it properly. I especially highlight Karina's enthusiasm and her interest to this topic and the way how this difficult topic is organized. Karina showed deep understanding this topic providing a qualitative analysis of different alternatives to current single Euro policy.

QUESTIONS FOR THE DEFENCE:

1. What are the benefits of your multicurrency system in comparison with a policy of leaving Euro and creating original home currency?
2. What are the main determinants of definition of region with its own currency in your multicurrency solution? Why are these determinants selected?

ASSESSMENT:				
Criterion	Excellent	Very good	Good	Insufficient
Aim formulation and fulfilment	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Work with literature	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Methods and data used	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Results and their discussion	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Formal aspects	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Proposed overall grading: <i>1 - Excellent</i>				

Prague, June 7th, 2018

Signature