University of Economics, Prague

Faculty of Finance and Accounting

Study programme "Finance and Accounting"

Master Thesis Evaluation

Supervisor form

Student name:	*Kristine Steffi Ragan*
Title of the thesis:	*Sustainable Olympics*
Year of the defence:	*2018*
Supervisor name and affiliation:	*Doc. Ing. Karel Brůna, Ph.D., University of Economics, Prague*
Reviewer name and affiliation:	*Ing. Kristine Gevorgyan, University of Economics, Prague*

THESIS CONTENT SUMMARY:

The Thesis contains the analysis of economy of both Summer and Winter Olympic Games throughout the history based on sample of data available in public. The Thesis is structured into six chapters where the definitions of main concepts are defined, development of the Games in the history and available data are presented, the analysis of main economy-based indicators is done and some relevant future changes are introduced.

OBJECTIONS AND REMARKS:

I would like to highlight Kristine's selection of the topic that contains huge potential for analysis as it is not fully covered. However, data availability shows its main limitation for analysis that would contain the whole economy of the Games as a big and long-lasting investment project. Kristine's approach analysed main aspects of the Games' economy in very clear way providing the logic to main sources of costs and revenues and counterparties involved in the whole process of the Games organization. Different Games are compared each other using cost/revenue data per athlete and per event that shows huge differences between the individual Games in terms of their efficiency. I highly appreciate Kristine's interest in the topic, her readiness to expand the analysis and to work continuously on deeper understanding of the economy of the Games.

QUESTIONS FOR THE DEFENCE:

1. Do you think that you can conclude (based on your analysis) that the Olympic Games are organized in more efficient way nowadays?
2. What is your main limitation regarding data to calculate net present value of the Games?

ASSESSMENT:

Criterion	Excellent	Very good	Good	Insufficient
Aim formulation and fulfilment	☒	☐	☐	☐
Work with literature	☒	☐	☐	☐
Methods and data used	☒	☐	☐	☐
Results and their discussion	☒	☐	☐	☐
Formal aspects	☒	☐	☐	☐
Proposed overall grading: *1 - Excellent*				

Prague, June 9th, 2018

Signature