

Personal Communication

Dana Kravecová: Expert on Financial Market Entities within SSM, Slovak National Bank

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Dear Mrs Adamcová,

The answers to your questions are listed below.

All entities under the supervision of the National Bank of Slovakia have to satisfy the requirements of national and if applicable, EU regulations.

The activity of banks is mainly covered by Act no. 483/2001 Coll. o Banking, its respective implementing legislation and also the European regulation (in particular, Regulation 575/2013 of the European Parliament and the Council on prudential requirements for credit institutions and investment firms and amending Regulation 648/2012). An Overview of national and European financial market regulation is available at <https://www.nbs.sk/sk/dohlad-nad-financnym-trhom/legislativa/legislativa>

Every bank or branch of a foreign bank operating in the territory of the Slovak Republic must comply with the conditions and obligations stated in the above-mentioned legislation.

No financial institution providing Islamic banking, whether domestic or foreign, is active in Slovakia yet.

The list of entities supervised by the National Bank of Slovakia is available at www.subjekty.nbs.sk.

Best regards,

Dana Kravecová

