Assessment of Master Thesis – Academic Consultant

Study programme: **International Economic Relations**
Field of study: **International Business - Central European Business Realities**
Academic year: **2018/2019**
Master Thesis Topic: **Risk management in financail institutions with a focus on internal processes**
Author's name: **Bc. Kamran Mamedov**
Ac. Consultant's Name: **doc. Ing. Josef Taušer, Ph.D.**
Opponent: **doc. Ing. Štěpán Müller, CSc., MBA**

	Criterion	Mark (1–4)
1.	Overall objective achievement	**3**
2.	Logical structure	**3**
3.	Using of literature, citations	**2**
4.	Adequacy of methods used	**3**
5.	Depth of analysis	**3**
6.	Self-reliance of author	**2**
7.	Formal requirements: text, graphs, tables	**2**
8.	Language and stylistics	**2**

Comments and Questions:

I consider the main aim of the thesis to be well defined. However, it was probably too ambitious and Kamran did not succeed to fit the structure, methodology used and findings to it to an expected extent. Kamran has proven that he has a needful theoretical knowledge and that he is able to come up with consistent conclusions based on the conducted analysis. However, the findings of the thesis are very much limited. Firstly, it focused mainly on "cyber security" only, albeit the topic and goals were defined differently. Secondly, thesis was missing more analyses of relevant market data in the respective area of interest. Thirdly, thesis should have been extended with an in-depth analysis of more cases from the past. Fourthly, conducted interview should have served as a basis for following questionnaire survey, although response rate would likely to be very low due to the sensitivity of the topic. All these drawbacks are underlined by the relatively short extent of the thesis.

All in all, I recommend the thesis for the defense and I propose grading "good".

Questions for the defense:

1. What do you think about the possibility to utilize the blockchain technologies in some of the bank´s processes in order to increase the security?

2. What is a moral hazard and how does it affect the riskmanagement in the banks?

Conclusion: The Master Thesis is recommended for the defence.

Suggested Grade: **3**

Date: 26/10/2018

doc. Ing. Josef Taušer, Ph.D.
Academic Consultant