

Assessment of Master Thesis – Academic Consultant

Study programme: **International Economic Relations**

Field of study: **International Business – Central European Business Realities**

Academic year: **2018/2019**

Master Thesis Topic: **Exchange rate volatility modelling and forecasting: An application on Turkish Economy**

Author's name: **Emrah Yüceer**

Ac. Consultant's Name: **doc. Ing. Josef Taušer, Ph.D.**

Opponent: **Ing. Radek Čajka, Ph.D.**

	Criterion	Mark (1–4)
1.	Overall objective achievement	2
2.	Logical structure	3
3.	Using of literature, citations	2
4.	Adequacy of methods used	1
5.	Depth of analysis	1
6.	Self-reliance of author	1
7.	Formal requirements: text, graphs, tables	2
8.	Language and stylistics	2

Comments and Questions:

Thesis deals with an interesting topic, which is subject to extensive research worldwide. It is relatively very strong in analytical parts. Author has created and applied his own models which can be considered relatively advance ones. From this perspective thesis is at above average level for the respective study programme for sure. On the other hand, empirical parts should have been better interlinked with the theoretical ones. Main contributions of the author should have been clearly explained and put into the context of recent research in the respective area. This would have increased the overall quality of the thesis and underlined its main value added. Thesis should have been better structured too, since some parts of the thesis do not contribute to the main goals much and are, therefore, useless.

Questions for the defense:

1. What are the pros and cons of using artificial intelligence in exchange rate forecasting? Are the traditional approaches likely to be replaced by machine learning in near future? Justify your answers.
2. What are your lessons-learnt from the Turkish case for the Czech economy? Are there any similarities, implications or recommendations possible?

Conclusion: The Master Thesis is recommended for the defence.

Suggested Grade: **2**

Date: 29/05/2019

doc. Ing. Josef Taušer, Ph.D.
Academic Consultant