



University of Economics, Prague

Faculty of Finance and Accounting
Study programme "Finance and Accounting"

Master Thesis Evaluation

Supervisor form

Student name: *Natalia Majkútová, BA (Hons)*

Title of the thesis: *Liquidity management of commercial banks operating in Poland*

Year of the defence: *2019*

Supervisor name and affiliation: *Doc. Ing. Karel Brůna, Ph.D., University of Economics, Prague*

Reviewer name and affiliation: *Ing. Kateřina Maršíková, University of Economics, Prague*

THESIS CONTENT SUMMARY:

The Thesis contains the analysis of liquidity situation of Polish banking sector in pre and post-crisis period. Both economic conditions and regulatory measures are clearly explained and analysed using available data. The Thesis is structured into five main chapters – the literature review, Basel III regulation, Polish banking sector characteristics, methodology of the analysis and the analysis and result interpretation itself. The structure of the Thesis is logical, the goals of the research are well defined.

OBJECTIONS AND REMARKS:

The analysis of liquidity situation in Polish banking sector provided by the author of the Thesis is explained in terms of economic logic and regulatory defined limitations. Both is well backed up by literature and explained in terms of its nature and complexity. I appreciate especially the selection of the case of Polish banking sector because of its specific character and policy of liquidity regulation. Available data limits how detailed the analysis could be. Main conclusions of the analysis are correct and the Thesis' targets are fulfilled.

QUESTIONS FOR THE DEFENCE:

1. Do you think that Polish banking sector is well prepared to potential financial crisis both in terms of available liquidity and meeting liquidity regulatory measures?
2. What are main funding sources of Polish banking sector? Are these sources risky in terms of potential liquidity outflow?

ASSESSMENT:

Criterion	Excellent	Very good	Good	Insufficient
Aim formulation and fulfilment	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Work with literature	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Methods and data used	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Results and their discussion	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Formal aspects	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Proposed overall grading: <i>1 - Excellent</i>				

Prague, June 7th, 2019

Signature