

## University of Economics, Prague

# **Faculty of Finance and Accounting**

Study programme "Finance and Accounting"

### **Master Thesis Evaluation**

### Supervisor form

Student name: Denisa Vlčková

**Title of the thesis:** Eurozone Debt Crisis

Year of the defence: 2019

Supervisor name and affiliation:

Doc. Ing. Karel Brůna, Ph.D., University of Economics, Prague

Reviewer name and affiliation:

Ing. Ondřej Šíma, University of Economics, Prague

#### THESIS CONTENT SUMMARY:

The Thesis deals with debt crisis in the Eurozone focusing on the PIIGS countries that suffered a lot after global financial crisis and subsequent European banking crisis. The Thesis is structured into four main chapters – main general concepts of financial crisis, causes of debt crisis in the Eurozone, course of the Eurozone crisis and finally the impact of debt crisis.

#### **OBJECTIONS AND REMARKS:**

The Thesis focuses on one of the main economic problem of current Eurozone, it means high debt both in public and also in private sectors of specific countries (mostly the PIIGS countries). I appreciate especially the selection of the topic and intent to study public and external debt of these countries. What I think is that more foreign references should be used and also the part that deals with causes of the Eurozone debt crisis should be deeper and more backed up by literature on this topic.

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- 1. What were the main reasons that caused high growth of external debt in analysed countries?
- 2. Do you think that higher external debt is in general associated with higher government debt?

| ASSESSMENT:                                      |           |             |             |              |  |  |  |  |
|--|-----------|-------------|-------------|--------------|--|--|--|--|
| Criterion  | Excellent | Very good   | Good        | Insufficient |  |  |  |  |
| Aim formulation and fulfilment                   |           | $\boxtimes$ |             |              |  |  |  |  |
| Work with literature                             |           |             | $\boxtimes$ |              |  |  |  |  |
| Methods and data used                            |           |             | $\boxtimes$ |              |  |  |  |  |
| Results and their discussion                     |           |             | $\boxtimes$ |              |  |  |  |  |
| Formal aspects                                   |           | $\boxtimes$ |             |              |  |  |  |  |
| Proposed overall grading: 2 - Very good/3 - Good |           |             |             |              |  |  |  |  |
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Signature