

# Assessment of Master Thesis – Academic Consultant



Study programme: **International Economic Relations**

Field of study: **International Business – Central European Business Realities**

Academic year: **2019/2020**

Master Thesis Topic: **Financial policy in the regime under sanctions – case of Russia**

Author's name: **Bc. Vadim Makiev**

Ac. Consultant's Name: **doc. Ing. Josef Taušer, Ph.D.**

Opponent: **Ing. Radek Čajka, Ph.D.**

	Criterion	Mark (1–4)
1.	Overall objective achievement	<b>2</b>
2.	Logical structure	<b>2</b>
3.	Using of literature, citations	<b>2</b>
4.	Adequacy of methods used	<b>1</b>
5.	Depth of analysis	<b>1</b>
6.	Self-reliance of author	<b>1</b>
7.	Formal requirements: text, graphs, tables	<b>1</b>
8.	Language and stylistics	<b>2</b>

## Comments and Questions:

I consider the thesis to be of a good quality. Author has analysed the topic in detail using the review of other sources and own research work. From this perspective, it is a pity that the goal was set as "comprehensive description" only. I think this could have been much more ambitious. I appreciate authors' effort to build his own empirical models. However, with respect to substance of the fundamental research questions the results of these models are rather supportive and illustrative. All in all, I recommend the thesis for the defense and I propose grading "excellent or very good" based on the presentation a discussion during the defense.

Questions for the defense:

1. Russian economy is going to be hit by COVID-19 and low oil prices a lot. Together with negative impacts of sanction, this creates very pessimistic scenarios for the future. However, are there also any opportunities for Russian economy to overcome this crises and become much more competitive in the future? Which measures would you propose to be implemented in this situation?

2. Could you explain the logic behind your regression models? What are their main findings and how do they relate to the direct impacts of sanctions on Russian economy?

**Conclusion: The Master Thesis is recommended for the defence.**

Suggested Grade: **1**

Date: 30/05/2020

**doc. Ing. Josef Taušer, Ph.D.**  
Academic Consultant