

## *Bachelor's thesis evaluation by the supervisor*

### **Title of the Bachelor's thesis:**

Wealth Management on the Macro Scale: Strategic Asset Allocation Within Sovereign Wealth Funds

### **Author of the Bachelor's thesis:**

Caroline White

### **Objectives of the Bachelor's thesis:**

The goal of the thesis is to provide insight into the asset allocation strategies of sovereign wealth funds with consideration to their source of wealth and investment mandate.

EVALUATION OF THE BACHELOR'S THESIS	
Criteria (max. 10 points per category)	Points awarded
1. The objectives of the thesis are evident and accomplished	9
2. Demands on the acquisition of additional knowledge or skills	10
3. Adequacy and the way of the methods used	10
4. Depth and relevance of the analysis in relation to objectives	8
5. Making use of literature/other resources, citing	10
6. The thesis is a well-organised logical whole	10
7. Linguistic and terminological level	10
8. Formal layout and requirements, extent	10
9. Originality, i.e. it is produced by the student	10
10. Practical/theoretical relevance/applicability	9
<b>Total score in points (max 100)</b>	<b>96</b>
<b>Final grading</b>	<b>Excellent (1)</b>

### **Overall evaluation and questions to be answered in the course of the defense:**

The goal of this bachelor's thesis is to provide insight into the asset allocation strategies of sovereign wealth funds with consideration to their source of wealth and investment. Author of the thesis made wide research of literature about sovereign wealth funds and designed her own research based on that. Author chose several sovereign wealth funds with different source of capital and objectives that provides enough information and compared their investment strategies. The result is that the investment strategy differs among groups of sovereign wealth funds based on the source of investment capital. Questions: What might be the reason for different investment strategies among groups of sovereign wealth fund based on the source of capital? What are the key factors for choosing investment strategy by sovereign wealth funds? Which of the mentioned has bigger impact for different investment strategies among groups of sovereign funds: Is it mainly the source of wealth, or investment mandate? And why?

### **Name of the Bachelor's thesis supervisor:**

Prof. Ing. Luboš Smrčka, CSc.

### **Occupation of the Bachelor's thesis supervisor:**

University of Economics in Prague